

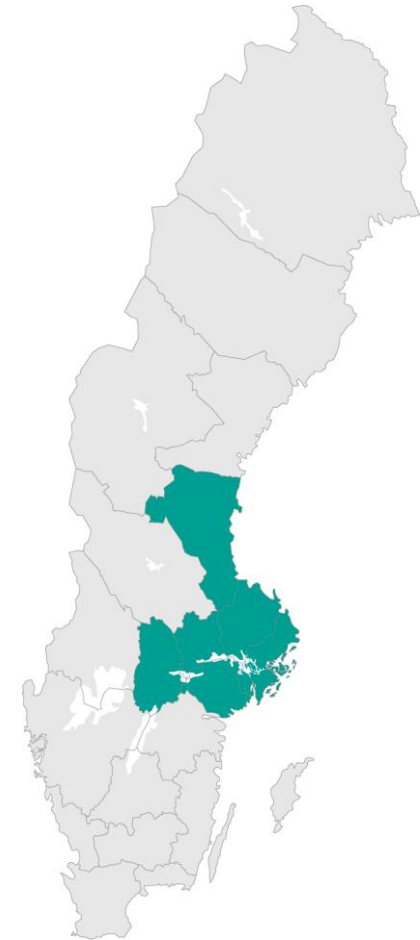


# Facts about Business in Stockholm 2013

 **Stockholm**  
The Capital of Scandinavia

## Content

- Economy
- Business Sector
- Workforce and Population
- Infrastructure



In this publication the Stockholm Region is defined as the counties; Stockholm County, Uppsala County, Gävleborg County, Västmanland County, Örebro County and Södermanland County.

## **Economy**

**Stockholm is an economic center with strong economic growth and one of Europe's highest gross regional product per capita.**

## Regional GDP per capita

Stockholm County has one of Europe's highest regional GDP per capita. Of the 272 regions in Europe, Stockholm holds 8th place.

Stockholm's regional GDP per capita is 73 per cent higher than the average region in the EU.

Regional GDP per capita (adjusted according to purchasing power), relative to EU28, 2011

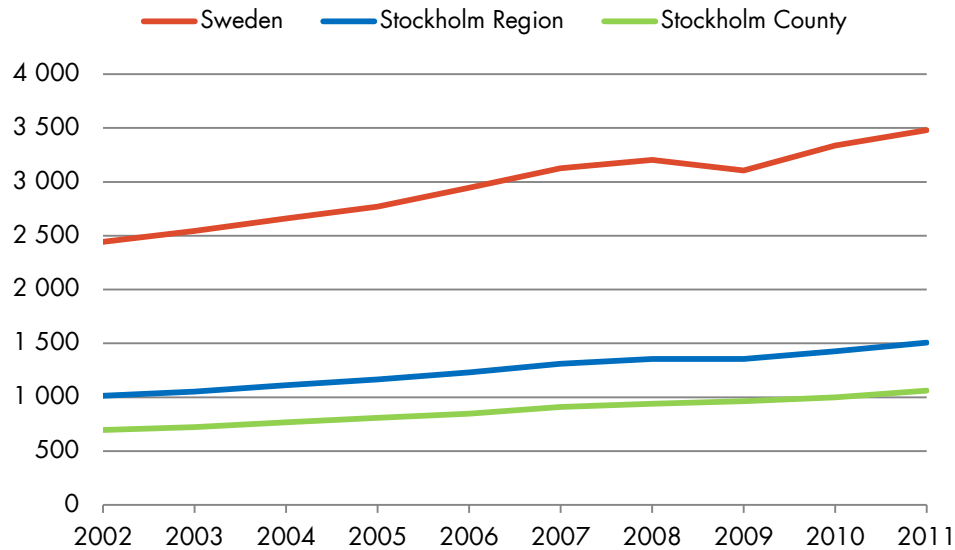
Ranking	Region	EU28=100
1	London	321
2	Luxembourg	266
3	Brussels	222
4	Hamburg	202
5	Bratislava	186
6	Paris	182
6	Groningen	182
<b>8</b>	<b>Stockholm</b>	<b>173</b>
9	Prague	171
10	Munich	168
11	Vienna	165
12	Darmstadt (Frankfurt)	162
13	Aberdeen	159
14	Bremen	158
15	Copenhagen	153
15	Helsinki	153
17	Stuttgart	152
17	Utrecht	152
19	Salzburg	149
20	Bolzano	147

## Regional GDP

The Stockholm Region accounts for 42 per cent of Sweden's GDP. In 2011 Stockholm's regional GDP reached a new record level of 1,500 billion Swedish kronor (SEK).

Stockholm County accounts for 31 per cent of Sweden's GDP.

Regional GDP, in billion SEK, 2002-2011



## Regional GDP per industry

Properties, commerce and manufacturing contribute most to Stockholm County's regional GDP, followed by financial services, corporate services and the private health and social care sector.

Regional GDP, in billion SEK, per industry in Stockholm County, 2011

Industry	MSEK	Share, %
Manufacturing industry, mines and quarries	99 237	9
Electricity, gas, steam and hot water plants	14 823	1
Construction industry	41 480	4
Trade	114 392	11
Transport and storage companies	47 358	4
Hotels and restaurants	15 709	1
Information and communication companies	87 667	8
Financial institutions and insurance companies	83 464	8
Real estate companies	94 817	9
Professional, scientific and technical companies	124 727	8
Educational establishments	40 824	4
Human health and social work establishments	80 435	8
Establishments for arts, entertainment and recreation	35 597	3
Other industries	181 496	13
<b>Total private sector</b>	<b>1 062 026</b>	

## **Business Sector**

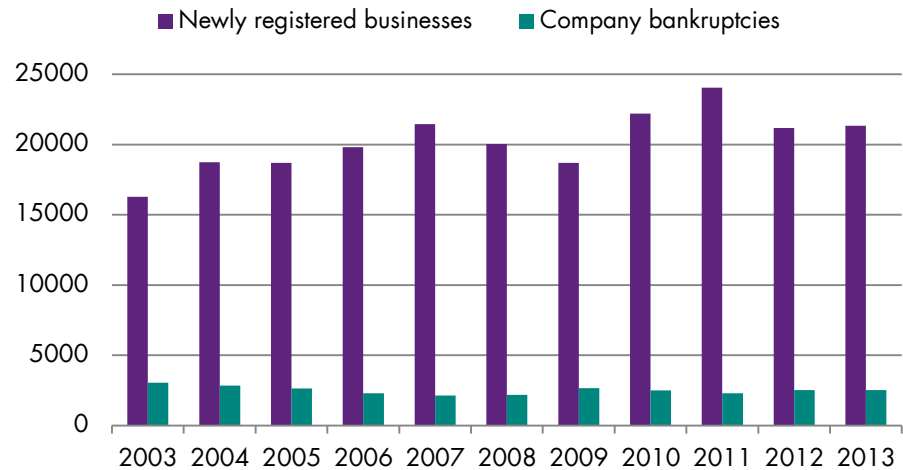
**Stockholm is a center for new business creation with more than 21,000 newly registered businesses per year. Stockholm is home to 20 per cent of Sweden's companies.**

# Entrepreneurship

Stockholm is the center of new business creation in Sweden. In 2013 approximately 21,300 new companies were registered in Stockholm County.

The number of company bankruptcies is about 2,500 per year and this figure was unchanged between 2012 and 2013.

The number of newly registered businesses and company bankruptcies in Stockholm County, 2003-2013

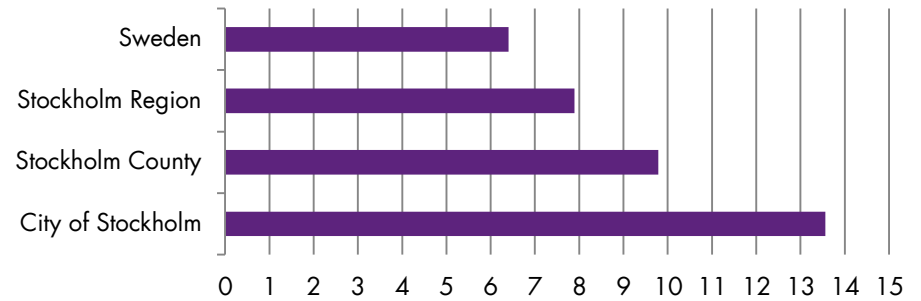




## Company Formation

The number of new companies per capita is considerably higher in Stockholm than in the rest of Sweden. The City of Stockholm is in the forefront with almost 14 per capita.

Number of new companies per 1000 capita 2013



## Businesses and industries

Stockholm County is home to more than one fifth of Sweden's businesses and approximately one fourth of the employees in the private sector. In total there are about 285 000 companies in the county who employ close to 1 100 000 people.

In Stockholm County most people are employed in medium or large size companies with more than 200 employees. More than 500,000 people work in these type of companies.

The number of companies and employees arranged according to size of company (number of employees) in Stockholm, 2013

Size of company, number of employees	Companies				Employees				
	Stockholm County		Stockholm Region		Stockholm County		Stockholm Region		
	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %	
0	196 394	24	300 526	36	0	-	0	-	
1-4	63 949	27	91 719	43	108 833	29	157 811	42	
5-9	11 646	30	17 274	40	75 941	27	112 545	40	
10-19	6 297	27	9 255	42	84 559	28	124 151	42	
20-49	3 977	28	5 600	43	120 376	31	168 688	43	
50-199	1 918	31	2 518	44	175 062	34	228 541	45	
200-999	470	34	663	48	179 888	31	268 249	46	
1000-	110	34	189	37	355 162	19	626 829	34	
<b>Total</b>	<b>284 761</b>	<b>22</b>	<b>427 744</b>	<b>38</b>	<b>1 099 821</b>	<b>26</b>	<b>1 686 814</b>	<b>40</b>	

# Industry structure

The Service Sector is dominant in Stockholm County. Professional, scientific and technical companies account for about one fourth of the private businesses in the County, and they employ more than 180,000 people. Thereafter educational establishments (148,000 employees) and trade (141,000 employees) are the industries with the highest number of employees.

The number of companies and employees arranged according to industry in Stockholm, 2013

Industry	Companies				Employees			
	Stockholm County		Stockholm Region		Stockholm County		Stockholm Region	
	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %
Professional, scientific and technical companies	77 772	38	100 149	49	186 888	37	243 287	48
Establishments for arts, entertainment and recreation	36 973	29	54 222	42	45 814	31	63 629	44
Trade	32 656	26	48 386	38	141 991	27	206 054	39
Information and communication companies	24 914	45	30 199	55	80 209	48	92 115	56
Construction industry	24 791	26	38 429	41	72 329	26	112 564	40
Real estate companies	19 802	24	31 194	38	16 386	26	25 833	41
Agriculture, forestry and fishing	12 448	5	43 608	18	1 861	5	8 568	21
Human health and social work establishments	12 016	35	16 509	48	122 736	13	275 150	30
Manufacturing industry, mines and quarries	9 696	18	17 106	33	68 576	13	159 098	29
Educational establishments	8 174	32	11 514	46	148 388	36	209 890	50
Hotels and restaurants	7 921	26	11 818	39	45 438	33	61 231	44
Transport and storage companies	7 421	25	11 234	38	60 124	27	87 042	39
Financial institutions and insurance companies	6 807	39	8 501	49	49 552	54	55 631	61
Electricity, gas, steam and hot water plants	607	16	1 039	28	7 543	18	14 329	35
Other industries	2 763	33	3 836	46	51 986	33	72 393	46
<b>Total private sector</b>	<b>284 761</b>	<b>25</b>	<b>427 744</b>	<b>38</b>	<b>1 099 821</b>	<b>26</b>	<b>1 686 814</b>	<b>40</b>

## Business areas

In Stockholm there are 26 business areas well distributed across the city. They are generally situated close to the main arterial roads that provide good accessibility for the transportation of both passengers and goods. About 20 per cent of Stockholm's companies and 50 per cent of the employees are situated in one of the 26 business areas.

The largest business area is City with more than 117,000 employees. This represents close to 20 per cent of the total number of employees in the City of Stockholm.

Kista is the second largest business area with about 30,000 employees distributed among approximately 800 companies.

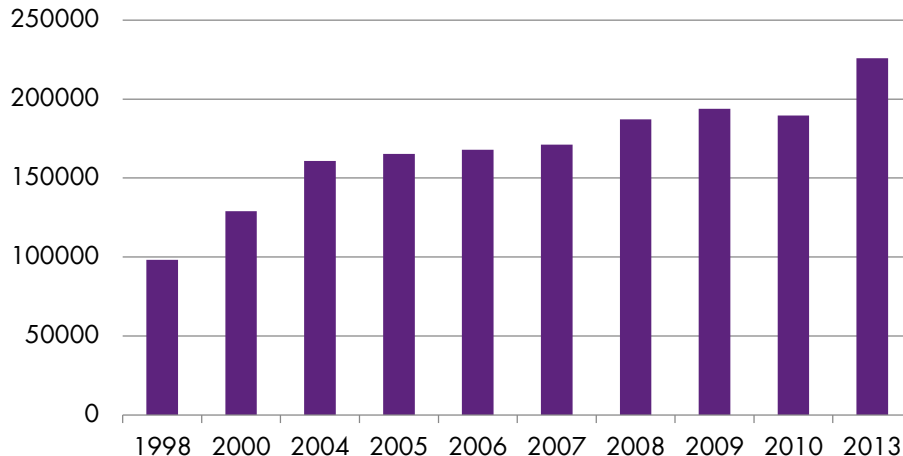
### The number of workplaces and employees in business areas in the City of Stockholm, 2013

Business area	Number of workplaces	Number of employees
Alvik	198	4 910
Bromsten	130	913
City	8 618	117 201
Farsta/Larsboda	113	2 978
Globen/Slakthusområdet	545	10 073
Gubbängen	34	608
Hagastaden	432	9 923
Hammarby Sjöstad	875	5 719
Högdalen	113	1 375
Kista	786	29 544
Liljeholmen/Marievik	886	16 224
Lunda	204	4 283
Norra Djurgårdsstaden	712	14 974
Skarpnäck	106	1 441
Skrubba	92	864
Sätra	107	1 611
Telefonplan	179	2 635
Ullsunda/Bromma	609	6 951
Vinsta	180	1 484
Västberga	582	9 240
Västra Kungsholmen	508	19 925
Årsta Park	125	3 793
Årsta Partihallar	151	1 466
Älvsjö C	154	2 612
Älvsjö Företagsområde	156	1 832
Örnsberg	108	1 155

## Foreign ownership

The influence of international companies in Stockholm has risen. The number of employees in foreign-owned companies has increased gradually and in 2013 they amounted to 226,000 people in Stockholm County. That is twice as many compared to 1998 when barely 100,000 people were employed in foreign owned businesses.

The number of employees in foreign-owned companies in Stockholm County, 1998–2013



## Foreign ownership by industry

There are close to 15,000 foreign-owned companies in Stockholm County, representing 60 per cent of all foreign-owned companies in Sweden.

Trade is the industry in Stockholm County with the largest number of foreign-owned companies with a total of around 54,000 employees. Thereafter comes professional, scientific and technical companies with 45,000 employees.

The foreign-owned companies make up 5 per cent of the companies in Stockholm County, but account for about 20 per cent of employment in the private sector.

The number of companies and employees with foreign owners by industry, 2013

	Foreign-owned companies			Employees in foreign-owned companies		
	Stockholm County	Stockholm Region	Sweden	Stockholm County	Stockholm Region	Sweden
Agriculture, forestry and fishing	749	784	1 408	103	280	1 076
Manufacturing industry, mines and quarries	795	1 017	1 970	28 033	62 568	206 941
Electricity, gas, steam and hot water plants	133	154	245	1 864	2 724	6 871
Construction industry	1 536	1 588	2 251	7 692	12 211	32 042
Trade	4 406	4 686	6 644	54 139	70 706	152 365
Transport and storage companies	357	379	658	22 486	25 114	50 815
Hotels and restaurants	121	140	292	6 916	8 203	17 115
Information and communication companies	1 098	1 150	1 517	29 177	31 426	52 597
Financial institutions and insurance companies	665	710	955	9 438	9 842	14 779
Real estate companies	1 282	1 456	2 683	1 657	1 946	3 738
Professional, scientific and technical companies	2 249	2 409	3 430	45 029	57 300	115 561
Educational establishments	139	146	179	5 070	5 816	10 092
Human health and social work establishments	164	194	264	11 498	15 319	31 355
Establishments for arts, entertainment and recreation	258	276	468	2 334	2 809	5 170
Other industries	865	895	1 131	388	396	436
<b>Total (foreign-owned companies)</b>	<b>14 817</b>	<b>15 984</b>	<b>24 095</b>	<b>225 824</b>	<b>306 660</b>	<b>700 953</b>
Total private sector	284 761	427 744	1 127 832	1 099 821	1 686 814	4 263 502

## **Workforce and Population**

**Stockholm is one of Europe's fastest growing cities with a large supply of both manpower and companies.**

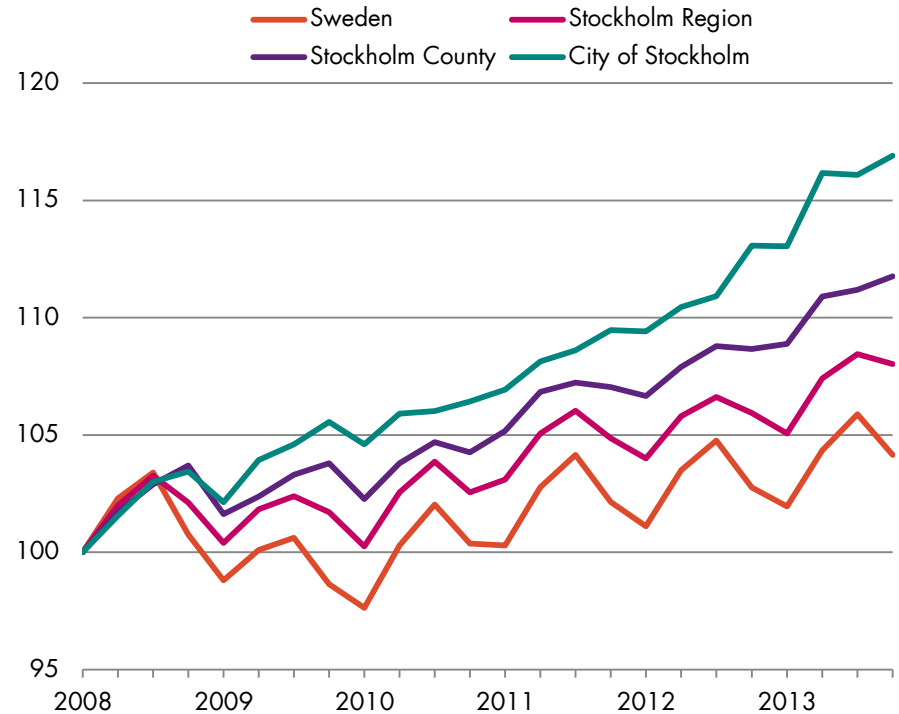
## Employment rate

The number of people employed has increased both in the Stockholm region and in Sweden during the period from 2008 to 2013.

The increase of employment rate in Stockholm County between 2008 and 2013 corresponds to 54 per cent of the employment rate growth in Sweden during the same period.

Between 2008-2013 the number of employed people in Stockholms County has increased with more than 82,000 people, which is an increase of 8 per cent.

The number of employed people, 2008-2013  
(Index = 2008 Q1)





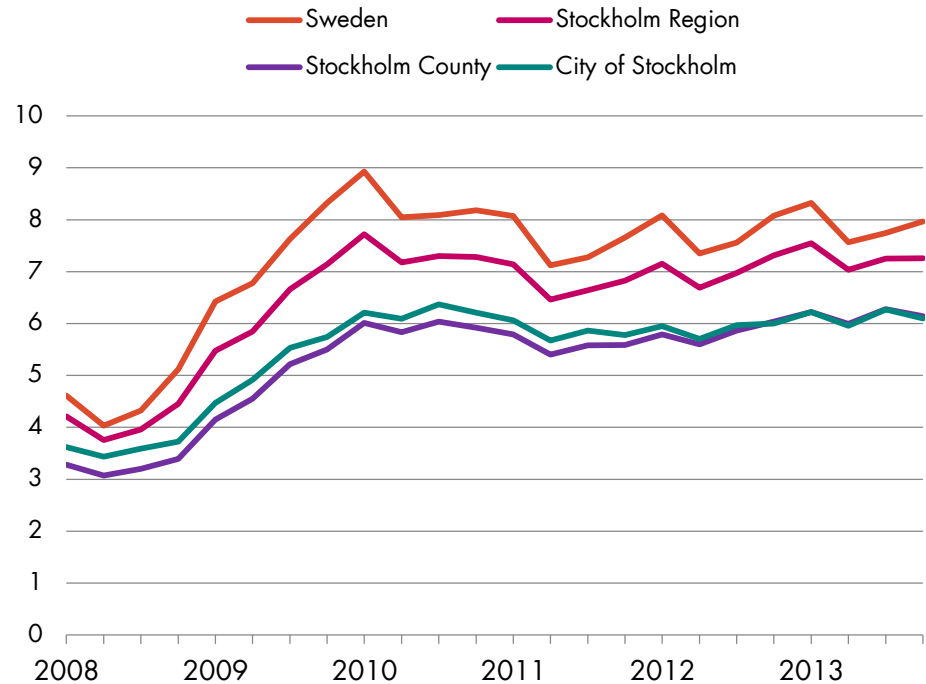
## Labour market

Unemployment relative to the workforce has increased in Sweden since 2008. The unemployment rate peaked in 2010 and has since then decreased with about 1 per cent.

The unemployment rate is lower in both Stockholm County and the City of Stockholm than in the rest of Sweden.

The unemployment rate in the City of Stockholm and Stockholm County was slightly higher than 6 per cent in 2013.

Percentage (%) of unemployed relative to the workforce, 2008-2013

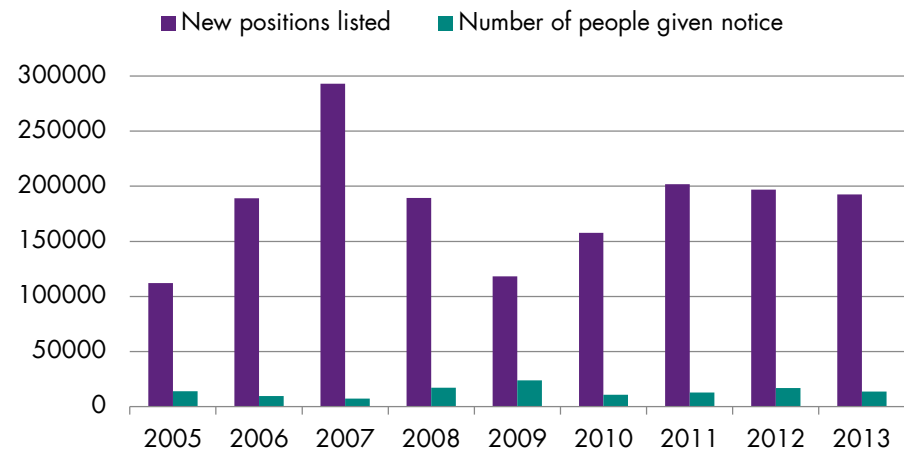


# Number of new positions listed

The number of new positions listed with the Public Employment Service has been high for some years now. In Stockholm County there were 192,000 new positions listed in 2013.

13,400 employees were given notice in 2013. Compared to 2012 the number has decreased.

Number of new positions listed with the Public Employment Service and the number of people given notice in Stockholm County, 2005–2013

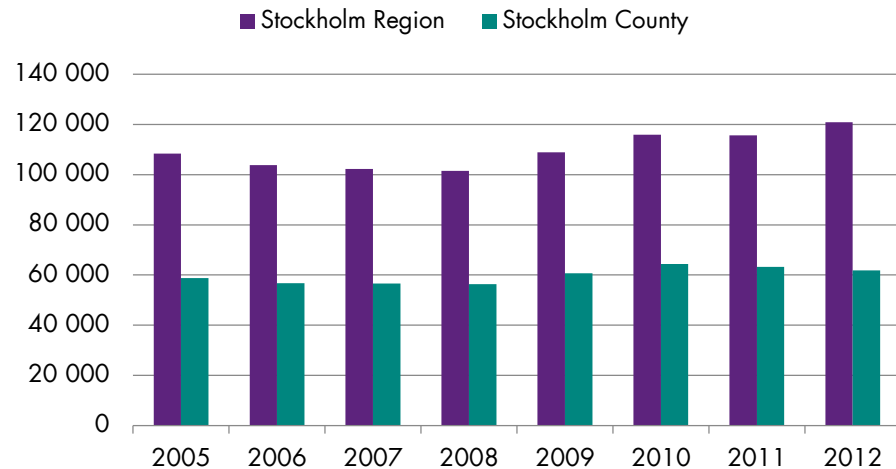


# Education

The Stockholm Region is Sweden's largest university and higher education region.

In 2012 there were 120,800 full-time students in the Stockholm region, of which 61,900 were situated in Stockholm County.

The number of full-time students in the Stockholm Region and Stockholm County, 2005–2012

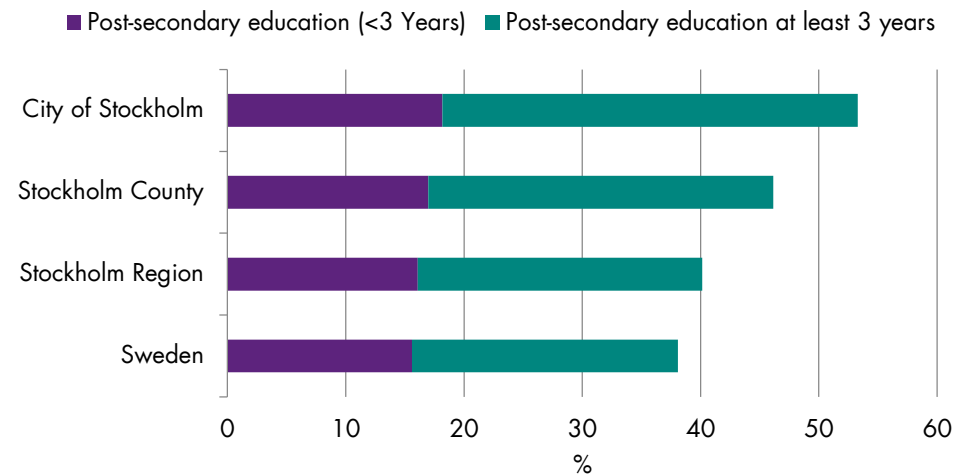


# Education

Access to a well-educated workforce is a necessary prerequisite for the international competitiveness of industrial and commercial life.

In Stockholm County 46 per cent of the population between the age of 20-64 years have a post-secondary education. It is a higher share than in the Stockholm Region and the rest of Sweden.

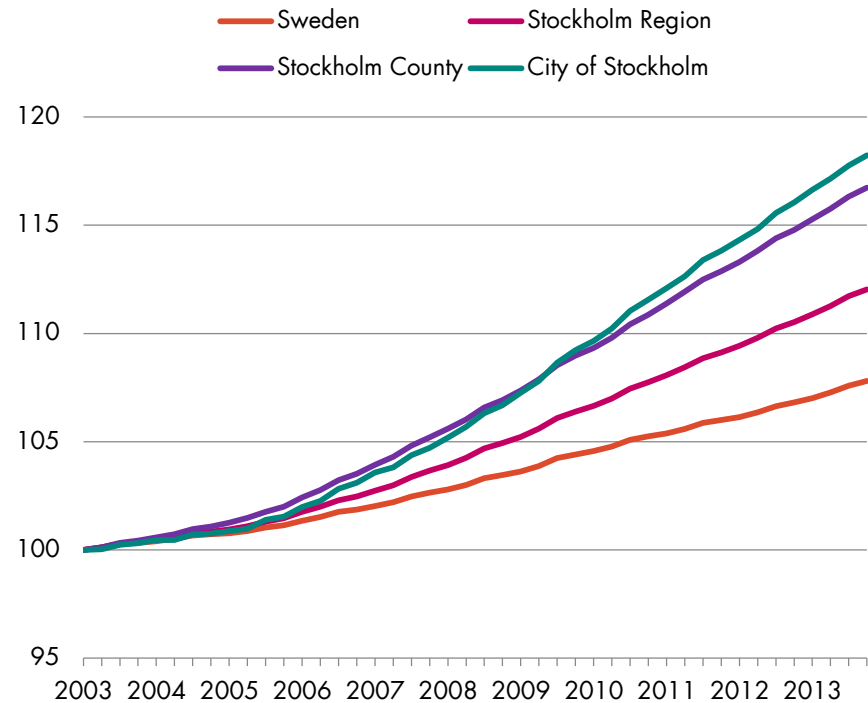
Percentage of population (20–64 years) with post-secondary education, 2012



# Population

The last ten years the number of residents increased by 350,000 in Stockholm County. Between 2012 and 2013 the population grew with about 36,000 people, of which 16,500 resided in the City of Stockholm

Population development from 2003–2013  
(Index 100 = 2003)



# Population by municipality

The Stockholm Region is by far the largest region with 3.6 million inhabitants or 37% of the Swedish population.

More than 2.1 million people live in Stockholm County. Most people live in the City of Stockholm followed by the municipalities of Huddinge, Nacka and Botkyrka.

The number of inhabitants in Stockholm by municipality, 2013

	Change from 2012			Change from 2003		
	2013	abs	%	2012	abs	%
Botkyrka	87 580	1 306	2	86 274	10 842	14
Danderyd	32 222	262	1	31 960	2 076	7
Ekerö	26 355	195	1	26 160	2 849	12
Haninge	80 932	1 502	2	79 430	8 053	11
Huddinge	102 557	1 547	2	101 010	13 889	16
Järfälla	69 167	957	1	68 210	6 737	11
Lidingö	45 178	744	2	44 434	3 240	8
Nacka	94 423	1 550	2	92 873	15 403	20
Norrtilje	56 845	211	0	56 634	2 613	5
Nykvarn	9 523	81	1	9 442	1 173	14
Nynäshamn	26 796	224	1	26 572	1 985	8
Salem	16 001	120	1	15 881	1 824	13
Sigtuna	43 372	1 100	3	42 272	6 244	17
Sollentuna	68 145	1 286	2	66 859	7 975	14
Solna	72 740	1 447	2	71 293	13 299	23
Stockholm	897 700	16 465	2	881 235	119 514	16
Sundbyberg	42 626	1 833	4	40 793	7 055	21
Södertälje	91 072	1 599	2	89 473	9 424	12
Tyresö	44 281	517	1	43 764	3 667	9
Täby	66 292	928	1	65 364	5 196	9
Upplands Väsby	41 449	726	2	40 723	3 326	9
Upplands-Bro	24 703	350	1	24 353	3 101	15
Vallentuna	31 616	401	1	31 215	4 909	19
Vaxholm	11 188	62	1	11 126	1 401	14
Värmdö	39 784	397	1	39 387	6 253	19
Österåker	40 495	226	1	40 269	4 086	11
<b>Stockholm County</b>	<b>2 163 042</b>	<b>36 036</b>	<b>2</b>	<b>2 127 006</b>	<b>266 134</b>	<b>14</b>
<b>Stockholm Region</b>	<b>3 608 511</b>	<b>48 831</b>	<b>1</b>	<b>3 559 680</b>	<b>326 998</b>	<b>10</b>
<b>Sweden</b>	<b>9 644 864</b>	<b>88 971</b>	<b>1</b>	<b>9 555 893</b>	<b>580 223</b>	<b>6</b>

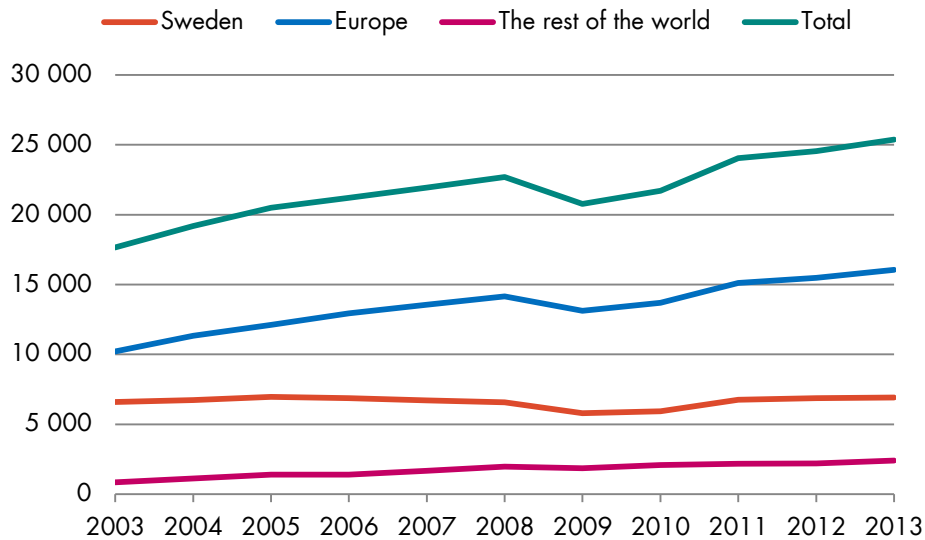
## **Infrastructure**

**Planned infrastructure investments in Stockholm are currently worth about 800 billion SEK until 2020.**

## Communications – airline passengers

The Stockholm Region has five airports which during 2013 reached a new record level with a total of 25 million passengers. During the past 10 years the number of airline passengers in the Stockholm Region has increased by 44 per cent.

Arriving and departing airline passengers, 2003-2013 (in thousands)





## Communications – ferry passengers

The number of ferry passengers in Stockholm has increased by 16 per cent during the past 10 years. Most passengers still arrive from Finland, but ferries from the Baltic countries together with cruise traffic account for the strongest growth.

Arriving and departing ferry passengers, 2003-2013 (in thousands)  
Ports of Stockhom (Stockholm, Kapellskär and Nynäshamn)

	2003	2008	2009	2010	2011	2012	2013
Finland	8 077	8 449	8 545	8 446	8 286	8 089	7 819
The Baltic states	588	1 222	1 441	1 601	1 755	1 809	1 840
Polen	118	174	144	153	147	146	125
Russia	n/a	n/a	n/a	n/a	137	170	187
Cruises*	204	363	447	412	452	469	486
<b>Total</b>	<b>8 987</b>	<b>10 208</b>	<b>10 577</b>	<b>10 612</b>	<b>10 777</b>	<b>10 683</b>	<b>10 457</b>

Source: Port of Stockholm

\*Cruise passengers are only counted once/arriving vessel, but in so-called turnarounds both arriving and departing passengers are included.

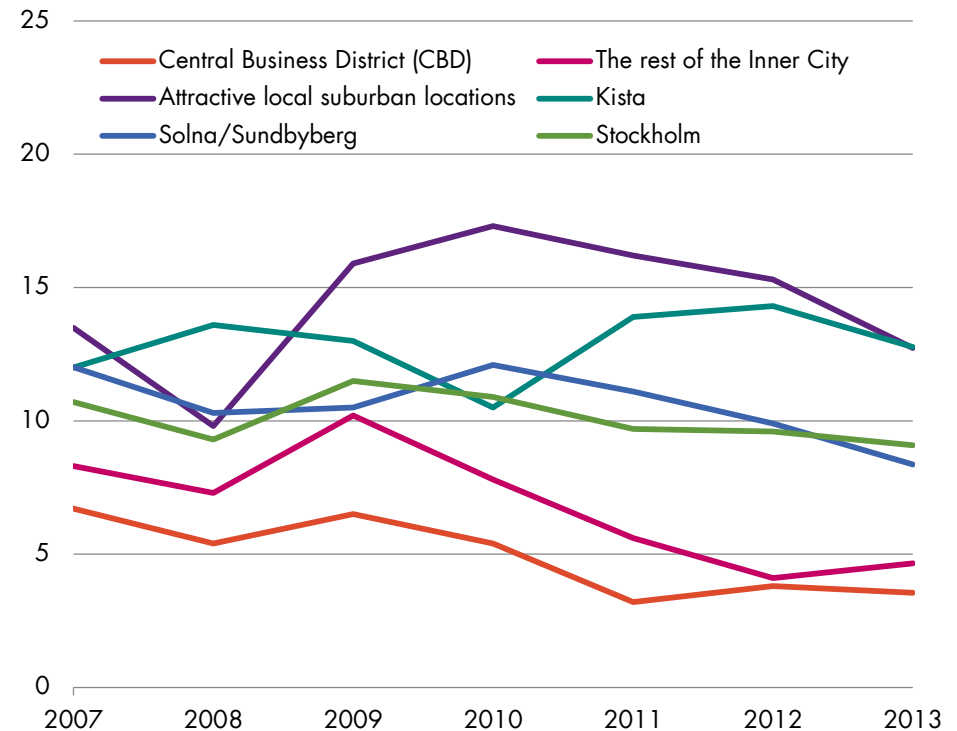
# Commercial properties- vacancy levels

Stockholm offers good availability of different types of facilities, both in the center of Stockholm as in attractive local suburban locations.

Office spaces in the Central Business District are the most attractive, and vacancy levels have declined in recent years and is now at five per cent.

Vacancy levels for Stockholm total are now below 10 per cent.

Vacancy levels (%) for office spaces in Stockholm, 2007-2013



# Commercial properties- market rent levels

Market rent levels for vacant office premises have increased in Stockholm during the past years.

The market rent levels are generally 25-45 per cent lower in local suburban locations than in the center of Stockholm.

## Market rent levels in Stockholm, 2007-2013

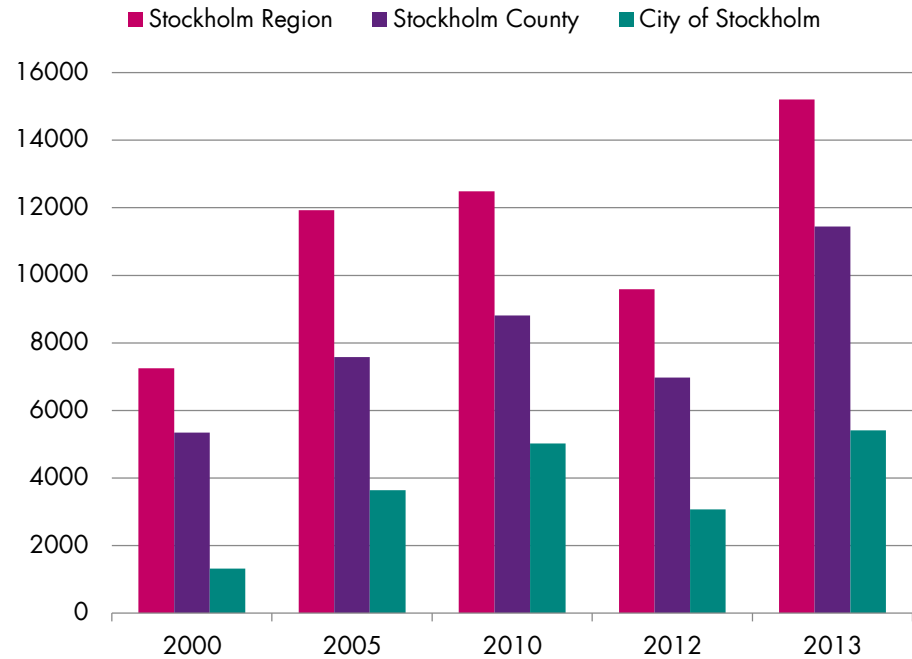
	2007	2008	2009	2010	2011	2012	2013
Central Business District (CBD)	4 300	4 100	3 700	4 000	4200	4 400	4 400
The rest of the Inner City	3 300	3 200	2 900	3 000	3300	3 300	3 300
Attractive local suburban locations	2 000	2 000	1 900	1 900	2000	2 400	2 400
Kista	1 900	1 900	1 800	1 800	2100	2 100	2 100
Solna/Sundbyberg	2 200	2 200	2 000	2 000	2200	2 200	2 200

## Residences

During 2013, the number of apartment projects that were started in the Stockholm Region reached 15,000.

About 75 per cent of the new apartment projects were started in Stockholm County.

Number of apartment projects in Stockholm, selected years



## Residences

The Stockholm Region contains about 40 per cent of the housing stock in Sweden. The majority, approximately one million residences, live in Stockholm County.

Since 2000, the housing stock increased by 13 per cent in Stockholm County. The City of Stockholm, Nacka and Solna have accounted for the largest increases in volume.

### Housing stock in Stockholm, 2013

Municipality	Housing Stock 2013	Change in housing stock 2000-2013	
		Quantity	%
Botkyrka	32 954	3 026	10
Danderyd	12 270	35	0
Ekerö	9 803	1 868	24
Haninge	33 693	4 149	14
Huddinge	40 228	4 444	12
Järfälla	28 763	2 330	9
Lidingö	19 497	552	3
Nacka	37 939	7 266	24
Norrtälje	27 263	4 056	17
Nykvarn	3 609	799	28
Nynäshamn	12 161	1 338	12
Salem	6 130	673	12
Sigtuna	17 771	2 602	17
Sollentuna	26 190	1 969	8
Solna	37 597	6 893	22
Stockholm	449 568	44 812	11
Sundbyberg	19 779	1 477	8
Södertälje	39 547	3 144	9
Tyresö	17 296	2 042	13
Täby	26 881	2 335	10
Upplands Väsby	17 875	1 456	9
Upplands-Bro	10 200	1 665	20
Vallentuna	11 913	2 171	22
Vaxholm	4 630	910	24
Värmdö	16 259	5 115	46
Österåker	16 159	3 119	24
<b>Stockholm County</b>	<b>975 975</b>	<b>110 246</b>	<b>13</b>
<b>Stockholm Region</b>	<b>1 673 267</b>	<b>143 497</b>	<b>9</b>
<b>Sweden</b>	<b>4 550 779</b>	<b>257 135</b>	<b>6</b>