

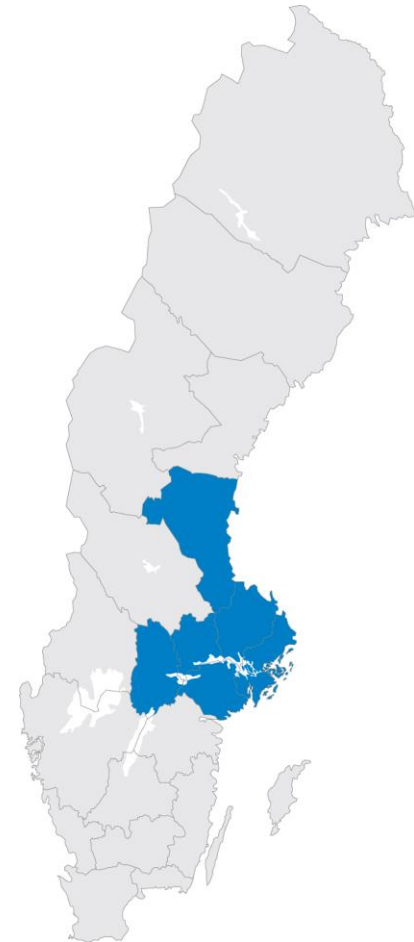
Facts about Business in Stockholm

Statistics for 2014



Content

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In this publication the Stockholm Region is defined as the counties; Stockholms County, Uppsala County, Gävleborgs County, Västmanlands County, Örebro County, and Södermanlands County.

Economy

Stockholm is an economic center with strong economic growth and one of Europe's highest gross regional product per capita.

Regional GDP per capita

Stockholm County has one of Europe's highest regional GDP per capita. Of the 273 regions in Europe, Stockholm holds 7th place.

Stockholm's regional GDP per capita is 79 per cent higher than the average region in the EU.

Regional GDP per capita (adjusted according to purchasing power), relative to EU28,2013

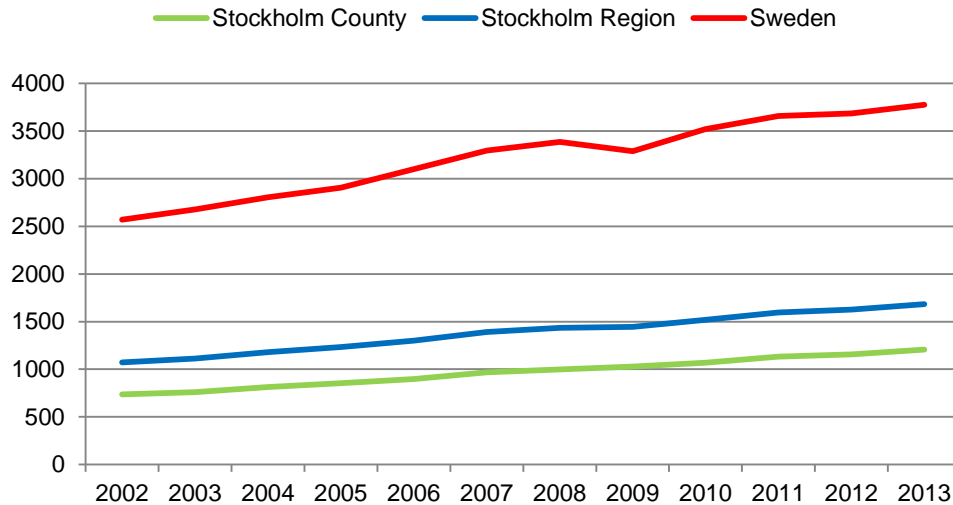
Ranking	Region	EU28 = 100
1	London	325
2	Luxembourg	258
3	Brussels	207
4	Hamburg	195
5	Groningen	187
6	Bratislava	184
7	Stockholm	179
8	Paris	175
9	Prague	173
10	Munich	172
11	Aberdeen	166
12	Vienna	159
12	Amsterdam	159
12	Bremen	159
15	Darmstadt	158
16	Stuttgart	156
17	Utrecht	155
17	Copenhagen	155
19	Berkshire	152
20	Salzburg	151

Regional GDP

The Stockholm Region accounts for 45 per cent of Sweden's GDP. In 2013 Stockholm's regional GDP reached a new record level of 1 680 billion Swedish kronor (SEK).

Stockholm County accounts for 32 per cent of Sweden's GDP.

Regional GDP, in billion SEK, 2002-2013



Regional GDP per industry

Professional, scientific and technical companies, manufacturing and trade contribute most to Stockholm County's regional GDP. Followed by information- and communication companies, and financial institutions.

Regional GDP, in billion SEK, per industry in Stockholm County, 2013

Industry	MSEK	Share, %
Professional, scientific and technical companies	142 649	12
Manufacturing industry, mines and quarries	139 292	12
Trade	118 307	10
Financial institutions and insurance companies	100 437	8
Information and communication companies	99 430	8
Real estate companies	97 403	8
Human health and social work establishments	86 335	7
Transport and storage companies	50 424	4
Construction Industry	49 760	4
Public administration	48 681	4
Educational establishments	46 413	4
Establishments for arts, entertainment and recreation	34 936	3
Hotels and restaurants	20 150	2
Electricity, gas, steam and hot water plants	19 314	2
Other industries	151 394	13

Business Sector

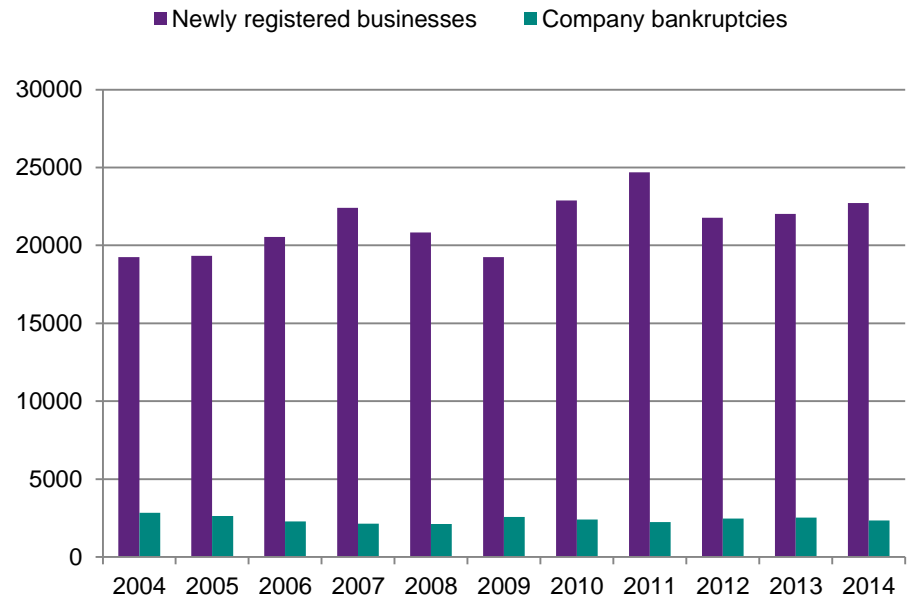
Stockholm is a center for new business creation with more than 22 700 newly registered businesses per year. More than 45 per cent of the newly registered businesses in Sweden last year was created in the Stockholm County.

Entrepreneurship

Stockholm is the center of new business creation in Sweden. In 2014 approximately 22 700 new companies were registered in Stockholm County.

The number of company bankruptcies is about 2 500 per year. In 2014 the number of company bankruptcies decreased compared to 2012 and 2013.

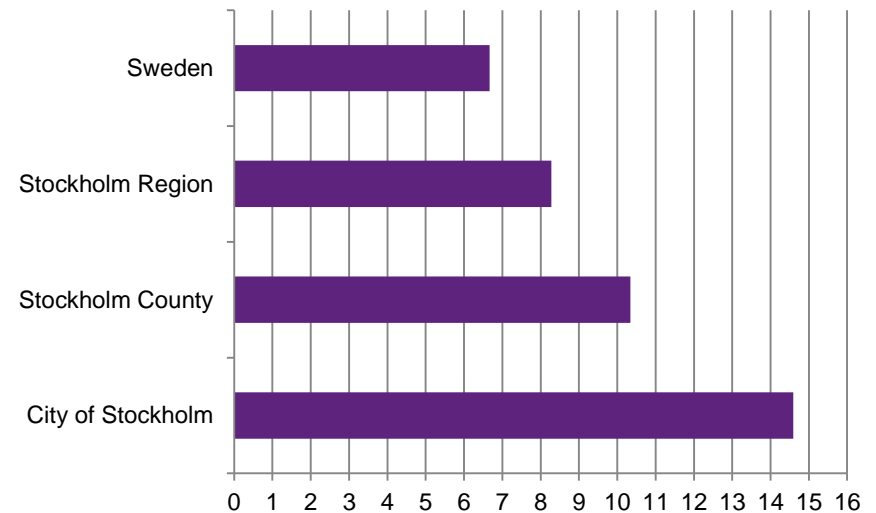
The number of newly registered businesses and company bankruptcies in Stockholm County, 2004-2014



Company formation

The number of new companies per capita is considerably higher in Stockholm than in the rest of Sweden. The City of Stockholm is in the forefront with almost 15 per capita.

Number of new companies per 1 000 capita 2014



Businesses and industries

Stockholm County is home to more than one fourth of Sweden's businesses and approximately 36 per cent of the employees in the private sector. In total there are about 293 000 companies in the county who employ close to 1 500 000 people.

In Stockholm County most people are employed in medium or large size companies with more than 200 employees. More than 500 000 people work in these type of companies.

The number of companies and employees arranged according to size of company (number of employees) in Stockholm, 2014

Size of company, number of employees	Companies		Stockholm Region		Employees		Stockholm Region	
	Stockholm County	Percentage Quantity of nation,%	Stockholm Region	Percentage Quantity of nation,%	Stockholm County	Percentage Quantity of nation,%	Stockholm Region	Percentage Quantity of nation,%
0	202 999	24	309 405	36	0	0	0	0
1-4	65 848	30	94 362	43	110 975	29	160 907	42
5-9	11 406	27	16 970	40	74 087	27	110 388	40
10-19	6 340	28	9 321	41	84 990	28	124 681	41
20-49	3 803	29	5 458	42	114 758	29	163 791	42
50-199	1 881	33	2 449	43	172 953	34	222 412	43
200-999	553	39	714	50	230 914	39	299 422	50
1000	200	39	261	51	749 055	41	965 257	52
Total	293 030	25	438 940	38	1 537 732	36	2 046 858	48

Industry structure

The Service Sector is dominant in Stockholm County. Professional, scientific and technical companies account for about one fourth of the private businesses in the County, and they employ more than 130 000 people.

The number of companies and employees arranged according to industry in Stockholm, 2014

	Companies				Employees			
	Stockholm County		Stockholm Region		Stockholm County		Stockholm Region	
	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %	Quantity	Percentage of nation, %
Professional, scientific and technical companies	67 770	39	86 366	50	130 761	50	154 054	58
Trade	32 936	26	48 569	38	201 694	38	246 557	47
Information and communication companies	25 702	45	31 115	55	108 165	64	117 088	69
Construction industry	25 517	26	39 433	41	93 842	33	131 092	46
Establishments for arts, entertainment and recreation	21 603	33	29 296	45	21 359	35	27 787	45
Real estate companies	20 498	24	32 205	38	19 617	31	28 989	45
Other service companies	16 296	24	26 080	39	33 289	37	43 938	49
Agriculture, forestry and fishing	13 639	5	45 990	19	2 750	7	9 483	23
Human health and social work establishments	12 318	35	16 885	48	152 201	16	302 277	31
Property and travel services	12 229	33	16 490	45	168 149	69	182 102	74
Manufacturing industry, mines and quarries	9 618	18	17 010	32	92 361	17	181 868	34
Educational establishments	8 500	33	11 934	46	162 221	40	222 778	55
Hotels and restaurants	8 212	27	12 199	39	55 852	39	70 743	49
Transport and storage companies	7 504	26	11 306	39	103 816	47	122 068	55
Financial institutions and insurance companies	7 104	39	8 867	48	75 093	81	77 513	83
Electricity, gas, steam and hot water plants	632	16	1 089	28	10 312	25	15 783	38
Other industries	2 942	35	4 096	48	106 226	68	112 714	72
Total	293 020	25	438 930	38	1 537 708	36	2 046 834	48

Business areas

In Stockholm there are 26 business areas well distributed across the city. They are generally situated close to the main arterial roads that provide good accessibility for the transportation of both passengers and goods.

About 40 per cent of Stockholm's companies and approximately 117 000 employees are situated in the largest business area, City.

Kista is the second largest business area with about 40 000 employees distributed among approximately 2 800 companies.

Source: Statistics Sweden

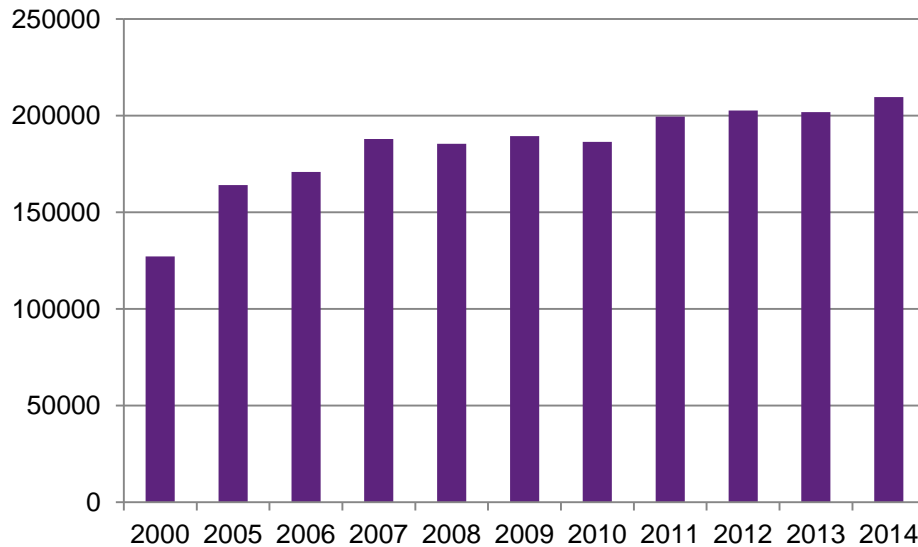
The number of workplaces and employees in business areas in the City of Stockholm, 2014

Business areas	Number of work places	Number of employees
Alvik	383	5 179
Bromsten	400	772
City	10 825	116 809
Farsta/Larsboda	383	4 410
Globen/Slakthusområdet	839	10 859
Gubbängen	138	604
Hagastaden	2 097	16 805
Hammarby-Sjöstad	1 563	7 079
Högdalen	431	2 415
Kista	2 880	40 896
Liljeholmen/Marievik	987	13 180
Lunda	276	4 640
Norra Djurgårdsstaden	1 006	17 281
Skarpnäck	686	16 610
Skrubba	118	1 023
Sätra	142	1 830
Telefonplan	560	1 457
Ulvsunda/Bromma	1 318	9 028
Vinsta	292	1 789
Västberga	736	11 374
Västra Kungsholmen	207	2 665
Årsta Park	196	3 966
Årsta Partihallar	227	2 258
Älvsjö C	343	1 211
Älvsjö Företagsområde	274	2 162
Örnsberg	319	1 242
TOTAL	27 626	297 544

Foreign ownership

The influence of international companies in Stockholm has risen. The number of employees in foreign-owned companies has increased gradually and in 2014 they amounted to 210 000 people in Stockholm County. That is considerably more compared to 2000 when about 130 000 people were employed in foreign owned businesses.

The number of employees in foreign-owned companies in Stockholm County, 2000–2014



Source: Growth Analysis

Foreign ownership by industry

There are close to 9 000 foreign-owned companies in Stockholm County, representing one third of all foreign-owned companies in Sweden.

Trade is the industry in Stockholm County with the largest number of employees belonging to foreign-owned companies – just over 46 000. Thereafter comes manufacturing industry, mines and quarries with 27 000 employees.

The foreign-owned companies make up 3 per cent of the companies in Stockholm County, but account for about 18 per cent of employment in the private sector.

The number of companies and employees with foreign owners by industry, 2014

	Foreign-owned companies			Employees in foreign-owned companies		
	Stockholm County	Stockholm Region	Sweden	Stockholm County	Stockholm Region	Sweden
Trade	2 713	3 721	9 224	46 299	58 525	125 874
Professional, scientific and technical companies	1 047	1 251	2 378	17 001	19 580	40 948
Real estate companies	966	1 067	2 230	1 576	1 776	3 310
Information and communication companies	791	882	1 571	27 122	28 917	46 730
Property and travel services	572	804	1 853	21 032	28 055	56 243
Financial institutions and insurance companies	500	549	848	8 837	8 942	13 713
Manufacturing industry, mines and quarries	399	771	2 434	27 372	58 663	196 226
Human health and social work establishments	384	549	1 125	11 690	15 596	32 817
Hotels and restaurants	347	456	1 028	8 368	10 402	20 148
Educational establishments	270	320	586	5 588	6 408	11 706
Construction industry	229	370	1 037	6 962	10 877	27 656
Transport and storage companies	227	319	945	22 784	25 526	49 869
Electricity, gas, steam and hot water plants	136	224	659	2 347	3 511	8 492
Establishments for arts, entertainment and recreation	84	90	139	1 334	1 334	1 815
Other service companies	40	58	148	1 013	1 243	3 389
Agriculture, forestry and fishing	17	17	108	72	72	1 034
Other industries	104	122	209	36	36	265
Total	8 826	11 570	26 522	209 433	279 463	640 235

Workforce and Population

Stockholm is one of Europe's fastest growing cities with a large supply of both manpower and companies.

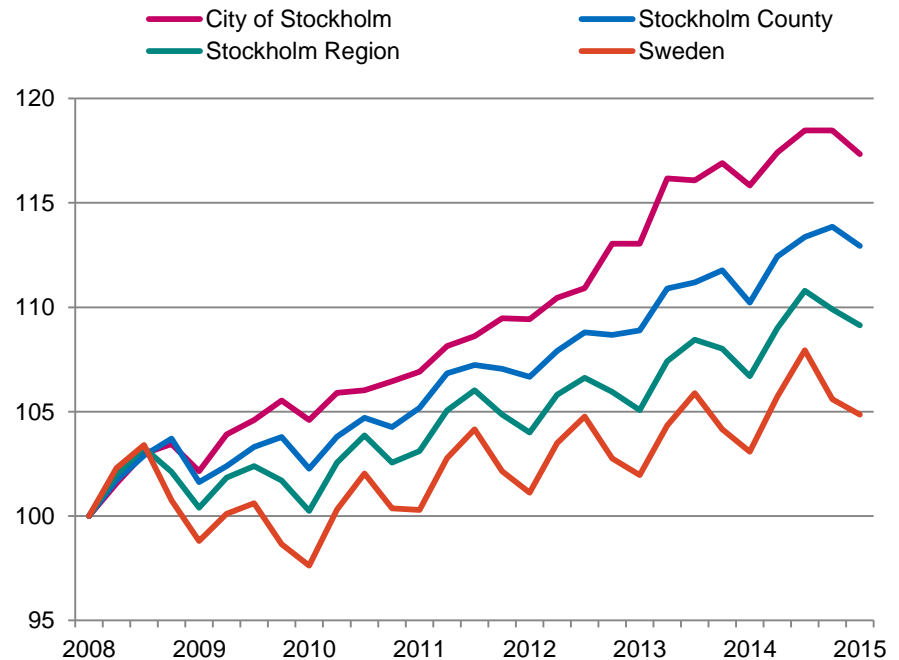
Employment rate

The number of people employed has increased both in the Stockholm region and in Sweden during the period from 2008 to 2015.

The increase of employment rate in Stockholm County between 2008 and 2015 corresponds to 60 per cent of the employment rate growth in Sweden during the same period.

Between 2008-2014 the number of employed people in Stockholm's County has increased with more than 100 000 people, which is an increase of 9 per cent.

The number of employed people, 2008-2015 (Index = 2008 Q1)

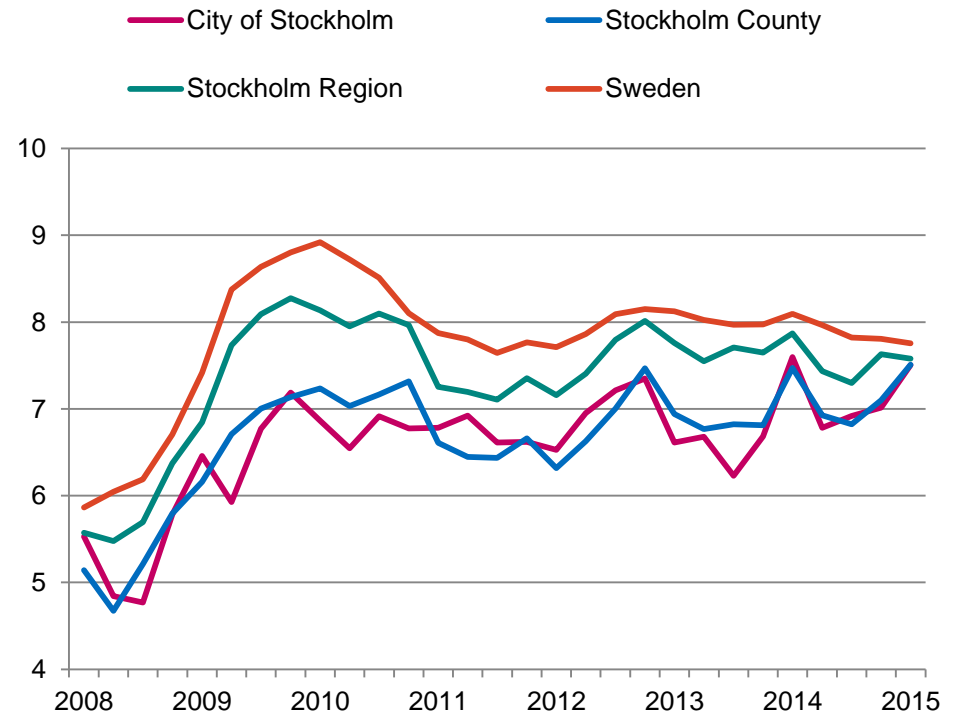


Labour market

Unemployment relative to the workforce has increased in Sweden since 2008. The unemployment rate peaked in 2010 and has since then decreased with about 0,5 per cent.

The unemployment rate is lower in both Stockholm County and the City of Stockholm than in the rest of Sweden. The unemployment rate in the City of Stockholm and Stockholm County was about 7 per cent in 2014.

Percentage (%) of unemployed relative to the workforce, 2008-2015

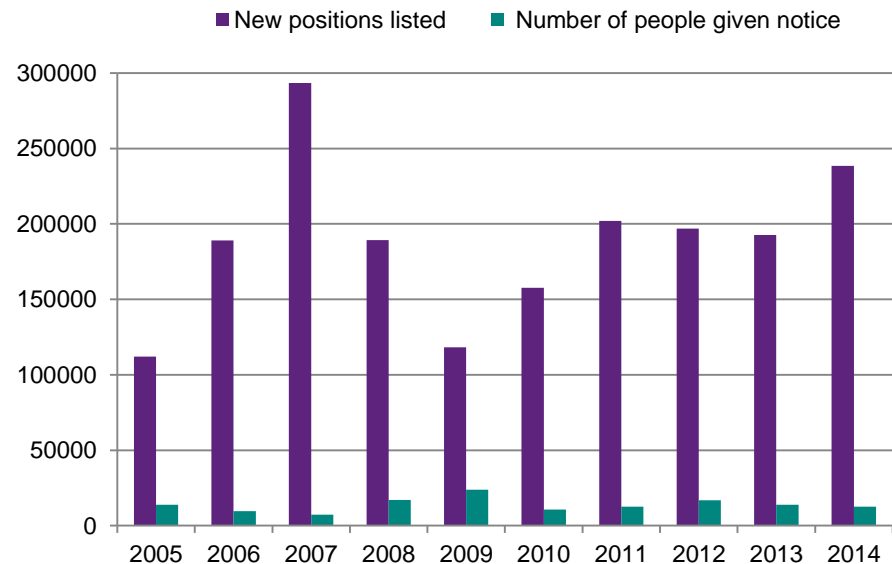


Number of new positions listed

The number of new positions listed with the Public Employment Service has been high for some years now. In Stockholm County there were 238 000 new positions listed in 2014.

12 500 employees were given notice in 2014. Compared to 2013 the number has decreased.

Number of new positions listed with the Public Employment Service and the number of people given notice in Stockholm County, 2005-2014

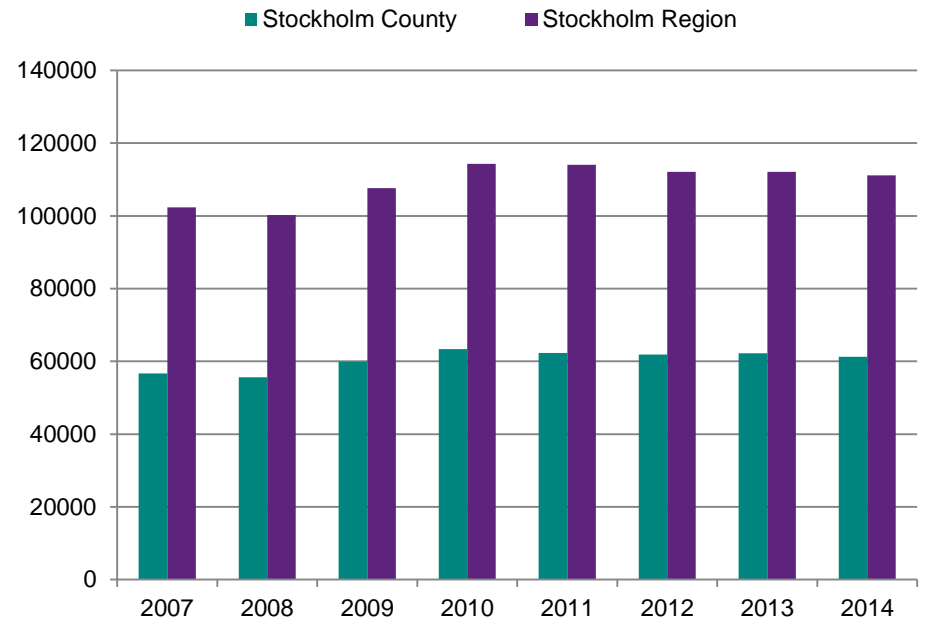


Education

The Stockholm Region is Sweden's largest university and higher education region.

In 2014 there were 111 000 full-time students in the Stockholm region, of which 61 200 were situated in Stockholm County.

The number of full-time students in the Stockholm Region and Stockholm County, 2007-2014



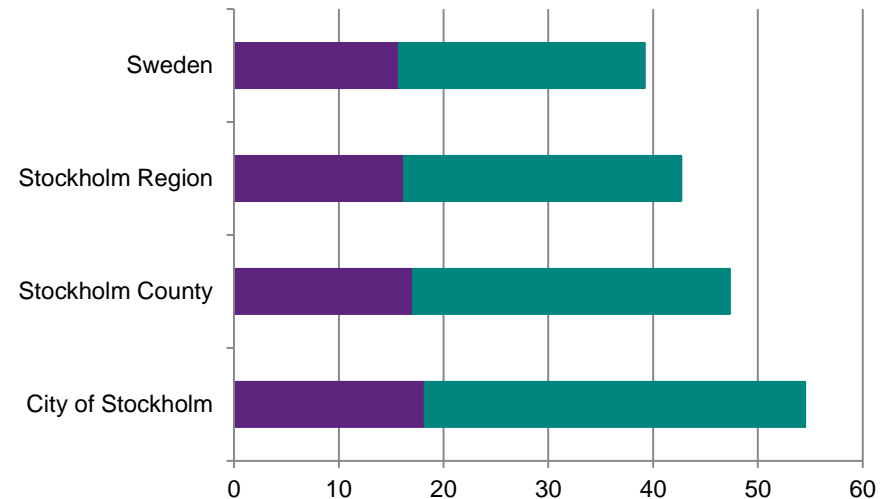
Education

Access to a well-educated workforce is a necessary prerequisite for the international competitiveness of industrial and commercial life.

In Stockholm County 47 per cent of the population between the age of 20-64 years have a post-secondary education. It is a higher share than in the Stockholm Region and the rest of Sweden.

Percentage of population (20–64 years) with post-secondary education, 2014

■ Post-secondary education (<3 Years) ■ Post-secondary education at least 3 years

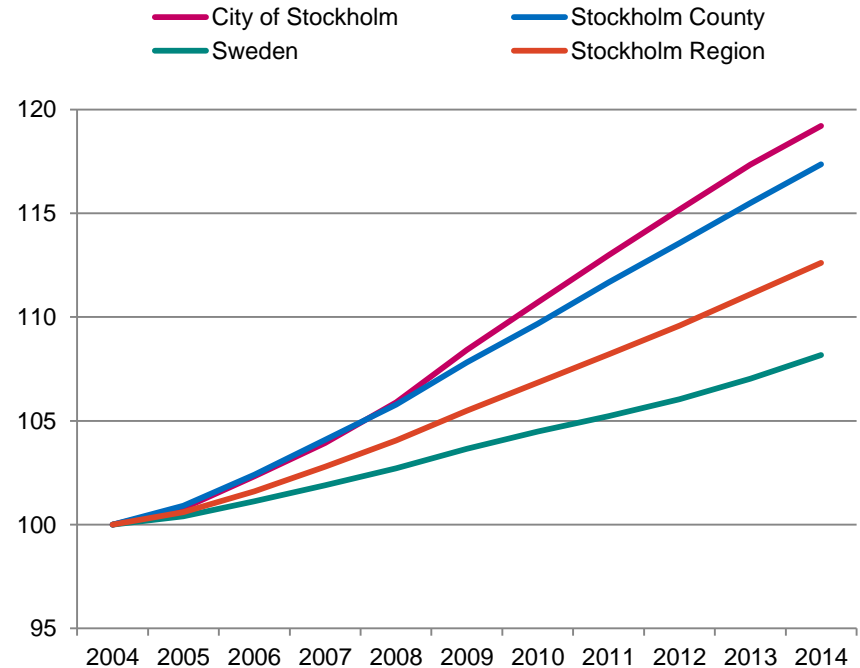


Population

The last ten years the number of residents increased by 409 000 in Stockholm County.

Between 2013 and 2014 the population grew with about 35 000 people, of which 14 300 resided in the City of Stockholm.

Population development from 2004-2014, (Index 100 = 2004)



Population by municipality

The Stockholm Region is by far the largest region with 3,6 million inhabitants or 38 per cent of the Swedish population.

More than 2,2 million people live in Stockholm County. Most people live in the City of Stockholm followed by the municipalities of Huddinge, Nacka and Botkyrka.

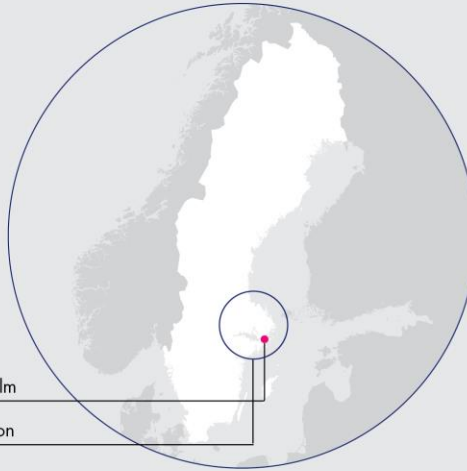
The number of inhabitants in Stockholm by municipality, 2014

	Change from 2013			Change from 2004		
	2014	abs	%	2013	abs	%
Botkyrka	88 901	1 321	2	69 167	7 603	11
Danderyd	32 295	73	2	94 423	15 708	17
Ekerö	26 698	343	1	45 178	3 771	8
Haninge	82 407	1 475	1	26 355	2 761	10
Huddinge	104 185	1 628	1	31 616	4 727	15
Järfälla	70 701	1 534	1	87 580	11 750	13
Lidingö	45 465	287	2	24 703	3 355	14
Nacka	96 217	1 794	2	40 495	3 628	9
Norrtälje	57 568	723	2	44 281	3 676	8
Nykvarn	9 815	292	1	26 796	2 126	8
Nynäshamn	27 041	245	2	72 740	13 642	19
Salem	16 140	139	1	56 845	2 479	4
Sigtuna	44 085	713	0	32 222	2 122	7
Sollentuna	69 325	1 180	1	16 001	1 874	12
Solna	74 041	1 301	2	102 557	14 876	15
Stockholm	911 989	14 289	1	41 449	3 932	9
Sundbyberg	44 090	1 464	2	66 292	5 870	9
Södertälje	92 235	1 163	2	39 784	5 755	14
Tyresö	45 390	1 109	3	9 523	1 195	13
Täby	67 334	1 042	2	80 932	9 577	12
Upplands Väsby	41 816	367	2	68 145	9 248	14
Upplands-Bro	25 287	584	1	11 188	1 284	11
Vallentuna	31 969	353	3	42 626	8 810	21
Vaxholm	11 329	141	2	43 372	7 050	16
Värmdö	40 541	757	1	91 072	10 667	12
Österåker	41 180	685	2	897 700	132 656	15
Stockholm County	2 198 044	35 002	2	2 163 042	290 142	13
Stockholm Region	3 657 496	48 985	1	3 608 511	360 453	10
Sweden	9 747 355	102 491	1	9 644 864	633 472	7

Infrastructure

Planned infrastructure investments in Stockholm are currently worth 103 billion euro until 2021.

€100+
billion investments
in the Stockholm
region by 2021



City of Stockholm

Stockholm region

€36 billion

180,000 new housing units are being built in the Stockholm region



€867 million

The "Slussen" project



€9 billion

Railway and tramways



€16 million

The Stockholm City Line



€4 billion

Land and Dev. projects



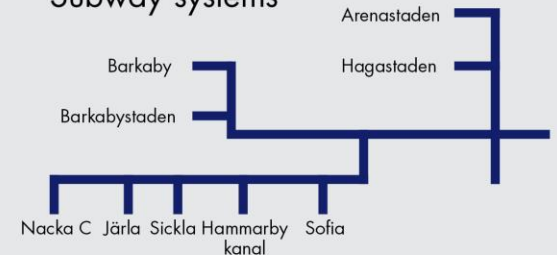
€3,2 billion

The Stockholm Bypass



€1,7 billion

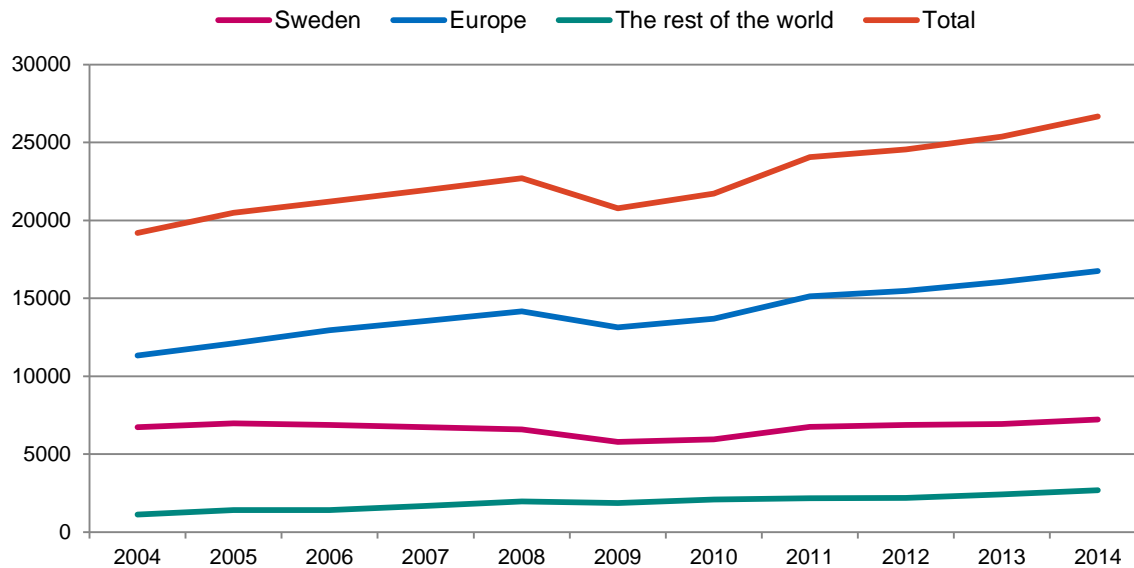
Subway systems



Communications – airline passengers

The Stockholm Region has five airports which during 2014 reached a new record level with a total of 26,6 million passengers. During the past 10 years the number of airline passengers in the Stockholm Region has increased by 40 per cent.

Arriving and departing airline passengers, 2004-2014 (in thousands)



Communications – ferry passengers

The number of ferry passengers in Stockholm has increased by 13 per cent during the past 10 years. Most passengers still arrive from Finland, but ferries from the Baltic countries together with cruise traffic account for the strongest growth.

Arriving and departing ferry passengers, 2003-2014 (in thousands) Ports of Stockholm (Stockholm, Kapellskär and Nynäshamn)

	2003	2008	2009	2010	2011	2012	2013	2014
Finland	8 077	8 449	8 545	8 446	8 286	8 089	7 819	7 581
The Baltic states	588	1 222	1 441	1 601	1 755	1 809	1 840	1 796
Poland	118	174	144	153	147	146	125	123
Russia	n/a	n/a	n/a	n/a	137	170	187	151
Cruises*	204	363	447	412	452	469	486	467
Total	8 985	10 208	10 577	10 612	10 777	10 683	10 458	10 118

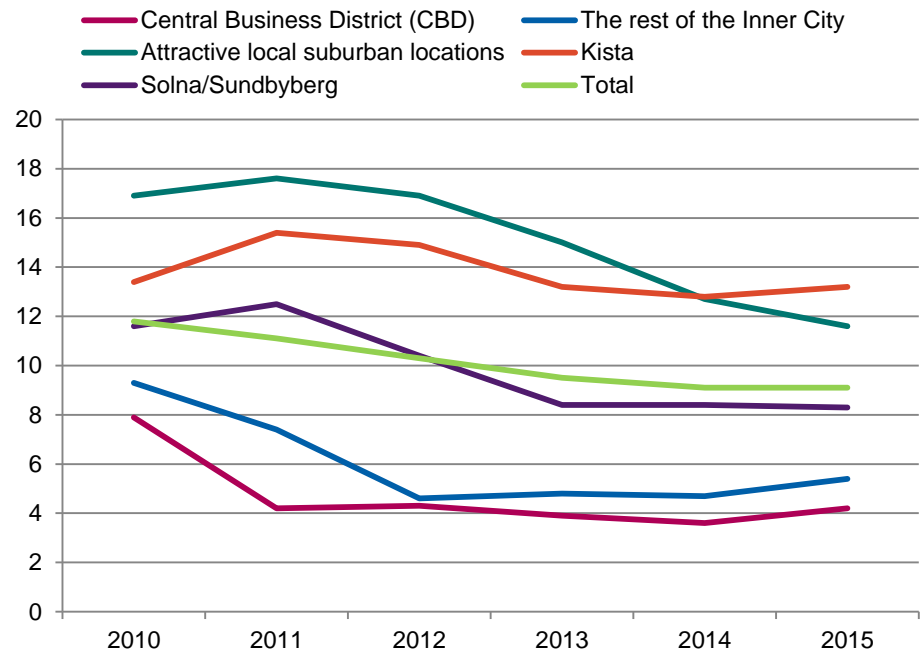
*Cruise passengers are only counted once (arriving vessel), but in so-called turnarounds both arriving and departing passengers are included.

Commercial properties – vacancy levels

Stockholm offers good availability of different types of facilities, both in the center of Stockholm as in attractive local suburban locations. Office spaces in the Central Business District are the most attractive, and vacancy levels have declined in recent years and is now at 4 per cent.

Vacancy levels for Stockholm total are now below 9 per cent.

Vacancy levels (%) for office spaces in Stockholm, 2010-2015



Commercial properties – market rent levels

Market rent levels for vacant office premises have increased in Stockholm during the past years.

The market rent levels are generally 25-45 per cent lower in local suburban locations than in the center of Stockholm.

Market rent levels in Stockholm, 2007-2015

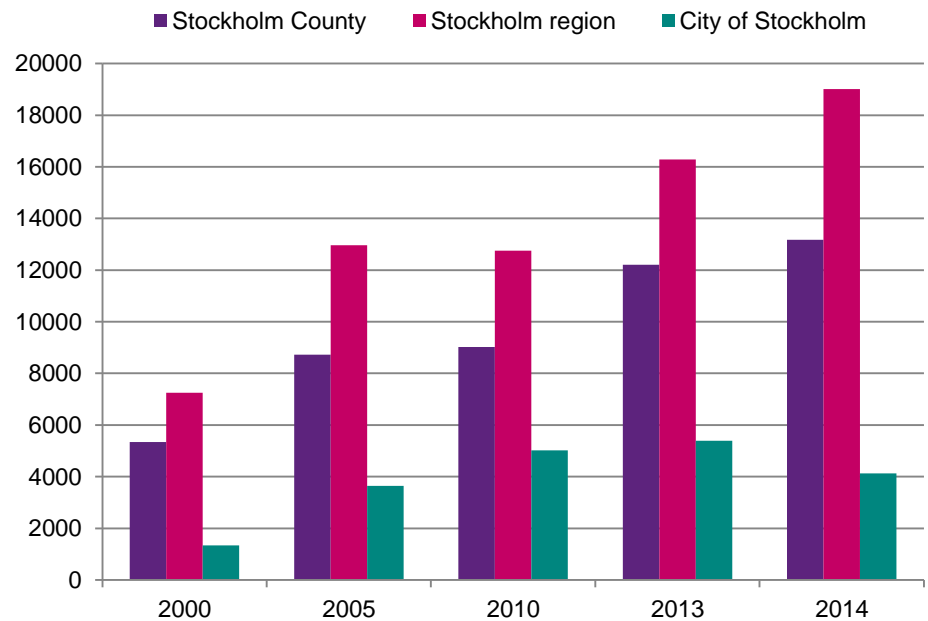
	2007	2008	2009	2010	2011	2012	2013	2014	2015
Central Business District (CBD)	4 300	4 100	3 700	4 000	4 200	4 400	4 400	4 400	4 500
The rest of the Inner City	3 300	3 200	2 900	3 000	3 300	3 300	3 300	3 300	3 400
Attractive local suburban locations	2 000	2 000	1 900	1 900	2 000	2 400	2 400	2 400	2 400
Kista	1 900	1 900	1 800	1 800	2 100	2 100	2 100	2 100	2 200
Solna/Sundbyberg	2 200	2 200	2 000	2 000	2 200	2 200	2 200	2 200	2 200

Residences

During 2014, the number of apartment projects that were started in the Stockholm Region reached 19 000.

About 70 per cent of the new apartment projects were started in Stockholm County.

Number of apartment projects in Stockholm, selected years



Residences

The Stockholm Region contains about 40 per cent of the housing stock in Sweden. The majority, approximately one million residences, live in Stockholm County.

Since 2000, the housing stock increased by 14 per cent in Stockholm County. The City of Stockholm, Nacka and Solna have accounted for the largest increases in volume.

Housing stock in Stockholm, 2014

Municipality	Housing Stock 2014	Change in Housing Stock 2000-2014	
		Quantity	%
Botkyrka	33 645	3 717	11
Danderyd	13 011	776	6
Ekerö	9 502	1 567	16
Haninge	33 837	4 293	13
Huddinge	41 759	5 975	14
Järfälla	29 912	3 479	12
Lidingö	20 338	1 393	7
Nacka	39 815	9 142	23
Norrtälje	27 748	4 541	16
Nykvarn	3 747	937	25
Nynäshamn	12 208	1 385	11
Salem	6 335	878	14
Sigtuna	18 054	2 885	16
Sollentuna	28 446	4 225	15
Solna	39 752	9 048	23
Stockholm	462 282	57 526	12
Sundbyberg	21 462	3 160	15
Södertälje	39 953	3 550	9
Tyresö	18 420	3 166	17
Täby	27 467	2 921	11
Upplands Väsby	18 175	1 756	10
Upplands-Bro	10 316	1 781	17
Vallentuna	12 385	2 643	21
Vaxholm	4 545	825	18
Värmdö	16 325	5 181	32
Österåker	16 725	3 685	22
Stockholm County	1 006 164	140 435	14
Stockholm Region	1 720 103	190 333	11
Sweden	4 669 081	375 437	8