

Stockholm Economy

Q4 2017

March 2018



Stockholm Economy

2017 Q4

About the report

The report is published each quarter by Stockholm Business Region. The report includes Stockholm County and the City of Stockholm.

Statistics used is collected from Statistics Sweden, The Labour Exchange and The Swedish Companies Registration Office.

The report can be downloaded from:

<http://www.stockholmbusinessregion.se/en/facts--figures/#facts-about-business>

The Stockholm Region is defined as Stockholm County, Uppsala County, Södermanland County, Östergötland County, Örebro County, Västmanland County, Gävleborg County and Dalarna County. Individual county reports for the above mentioned can be found in Swedish here: <http://www.stockholmbusinessalliance.se/konjunkturrapporter/>

Questions can be addressed to Stefan Frid at Invest Stockholm.
Publisher: Olle Zetterberg.

Mostly positive figures for Stockholm

The Stockholm economy continues to develop strongly which is shown by most indicators.

Aggregated gross pay data showed positive growth figures both for Stockholm County and the City of Stockholm compared to the same quarter in 2016. Information and communication, and construction were the driving forces behind this development. The number of newly registered businesses decreased somewhat while the number of company bankruptcies decreased in the county but increased somewhat in the City of Stockholm, in comparison to the corresponding quarter of 2016.

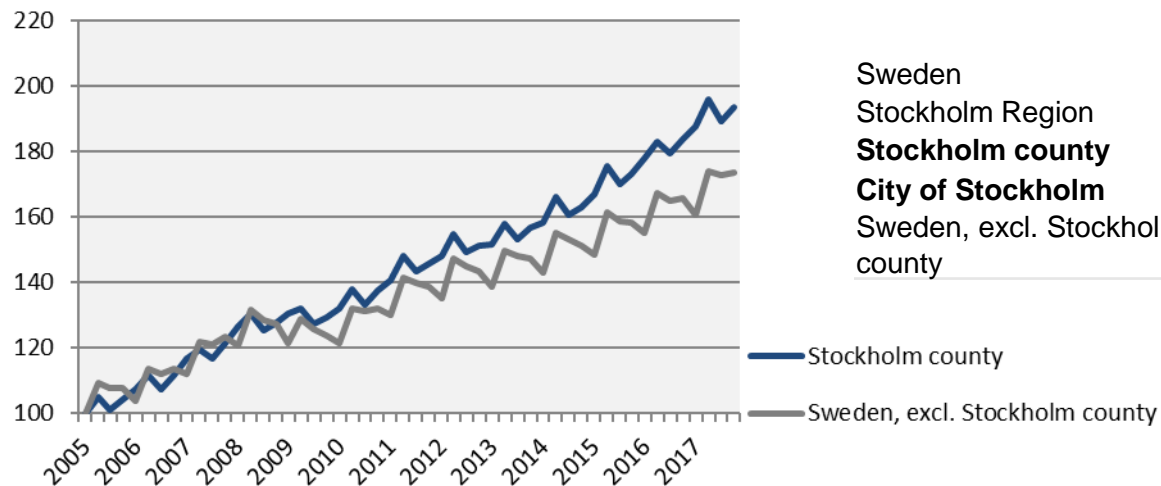
The labour market in Stockholm continues its strong development, except for a decreasing number of listed positions and an unchanged unemployment rate. During the last four quarters the number of persons employed increased by 24 400. Further the number of persons given notice decreased substantially in both the county and the city. However, the number of listed positions decreased and at a higher rate than in the rest of the country.

The number of residents in the county and the city increased by 39 100 and 14 100 respectively during the last four quarters, representing increases by 1,7 percent and 1,5 percent. The number of housing projects started increased in both the county and the city in comparison to the same quarter last year. During the last four quarters construction increased in both the Stockholm County and the City of Stockholm.

Olle Zetterberg
CEO Stockholm Business Region

Economic growth, private sector

Index 100 = 2005 Q1



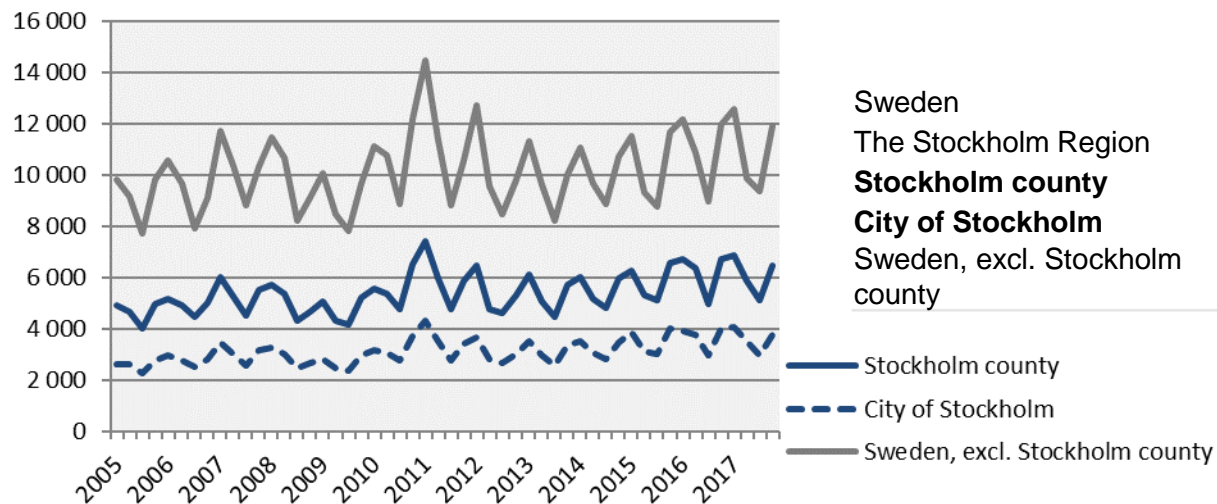
Source: Statistics Sweden

	2017 Q4	Change (%) since,		
	Billion SEK	2005 Q1	2010 Q1	2016 Q4
Sweden	319,7	79,7	44,1	4,9
Stockholm Region	163,8	85,7	44,6	4,8
Stockholm county	107,0	93,7	46,6	5,5
City of Stockholm	69,9	n.d.	48,3	5,9
Sweden, excl. Stockholm county	212,7	73,4	42,8	4,6

Economic growth, 2017 Q4

	Stockholm county				City of Stockholm			
	Billion SEK	Growth (%) since,			Billion SEK	Growth (%) since,		
		2009 Q1	2010 Q1	2016 Q4		2009 Q1	2010 Q1	2016 Q4
<i>Total</i>	130,1	46,8	45,0	5,3	81,1	48,1	45,9	5,7
Agriculture, forestry & fishing	0,2	59,3	40,7	2,0	0,0	118,3	43,3	-4,1
Manufacturing, mining, quarrying & utilities	7,6	-6,8	-3,3	-13,4	2,8	-26,4	-26,2	-34,1
Energy & Environment	1,2	47,8	46,0	3,8	0,5	-12,6	-1,8	0,0
Construction	8,5	93,3	87,3	10,2	4,2	117,1	136,2	10,2
Trade	16,4	38,4	32,4	3,6	9,3	42,9	34,5	3,2
Transport	5,6	29,6	25,3	3,8	2,5	26,9	20,0	2,6
Accommodation & food services	3,8	103,9	89,6	4,5	2,8	105,8	93,4	6,0
Information & communication	14,6	56,1	61,4	18,8	12,2	66,1	72,4	25,2
Financial & insurance	8,7	8,5	10,6	6,3	6,9	5,1	7,4	7,4
Real Estate	2,4	76,3	70,3	6,2	1,7	72,3	68,6	6,3
Business services	22,0	73,9	73,4	7,0	17,2	72,8	72,7	6,6
Public administration	0,1	34,4	21,7	-8,8	0,1	30,0	22,1	0,1
Education	3,1	80,8	71,8	5,5	1,8	84,7	76,6	6,1
Health	8,1	87,7	68,2	3,3	4,5	80,3	58,6	1,2
Personal & cultural services	4,4	60,9	53,9	4,4	3,3	59,9	52,1	5,4
Unspecified	0,3	25,2	48,7	-14,3	0,1	67,3	33,1	8,5
Private sector	107,0	48,6	46,6	5,5	69,9	49,9	48,3	5,9
State	9,0	44,0	40,4	4,6	6,3	39,3	34,1	4,8
Municipal	10,7	38,5	36,6	4,3	4,0	35,4	32,5	4,5
County council	3,4	29,6	36,6	3,9	0,9	37,7	25,3	4,1
Public sector	23,1	39,2	38,0	4,4	11,2	37,8	32,8	4,7

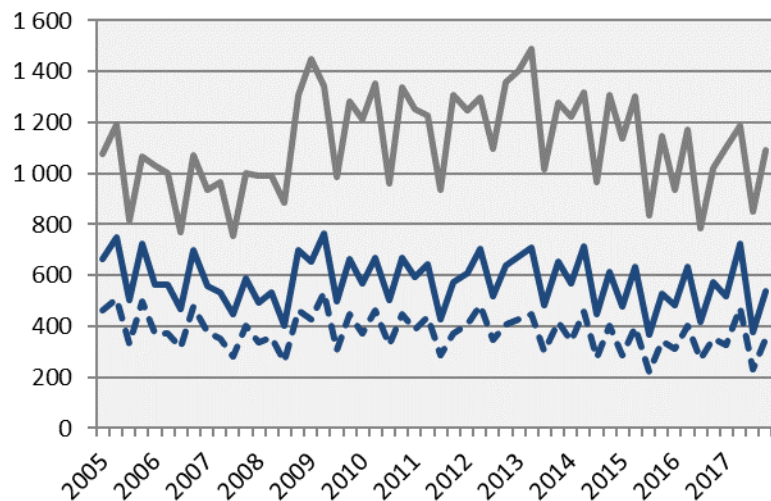
The number of newly registered businesses



	2017 Q4		Yearly change*	
	Number	Ch., %	Number	Ch., %
Sweden	18 410	-1,5	68 113	-1,0
The Stockholm Region	9 643	-1,8	36 144	-0,7
Stockholm county	6 480	-3,6	24 357	-1,8
City of Stockholm	3 758	-6,1	14 301	-2,5
Sweden, excl. Stockholm county	11 930	-0,3	43 756	-0,5

*Last four quarters

Company bankruptcies



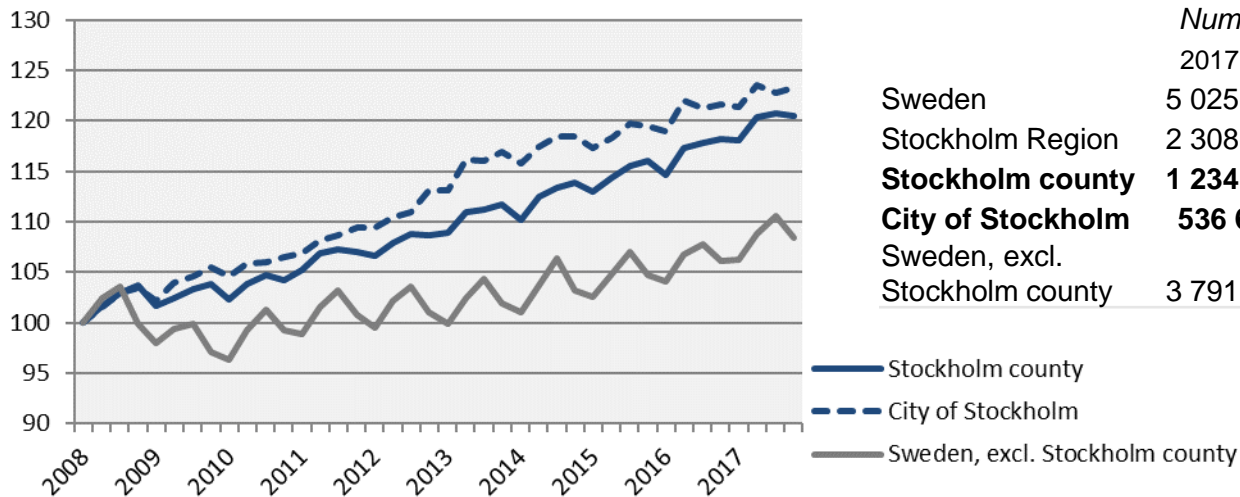
	2017 Q4		Yearly change*	
	Number	Ch., %	Number	Ch., %
Sweden	1 633	2,3	6 394	6,2
The Stockholm Region	836	-0,9	3 314	7,2
Stockholm county	540	-5,8	2 161	2,8
City of Stockholm	353	0,9	1 383	3,5
Sweden, excl. Stockholm county	1 093	6,8	4 233	8,1

— Stockholm county
- - - City of Stockholm
— Sweden, excl. Stockholm county

*Last four quarters

Employment

Index 100 = 2008 Q1



	<i>Number</i>	<i>Growth</i>	<i>Growth (%) since,</i>		
	2017 Q4	Yearly ch.*	2008 Q1	2010 Q1	2016 Q4
Sweden	5 025 200	104 300	11,2	13,9	2,1
Stockholm Region	2 308 800	55 100	14,5	15,2	2,4
Stockholm county	1 234 200	24 400	20,5	17,9	2,0
City of Stockholm	536 600	7 300	23,3	17,9	1,4
Sweden, excl. Stockholm county	3 791 000	79 900	8,4	12,6	2,2

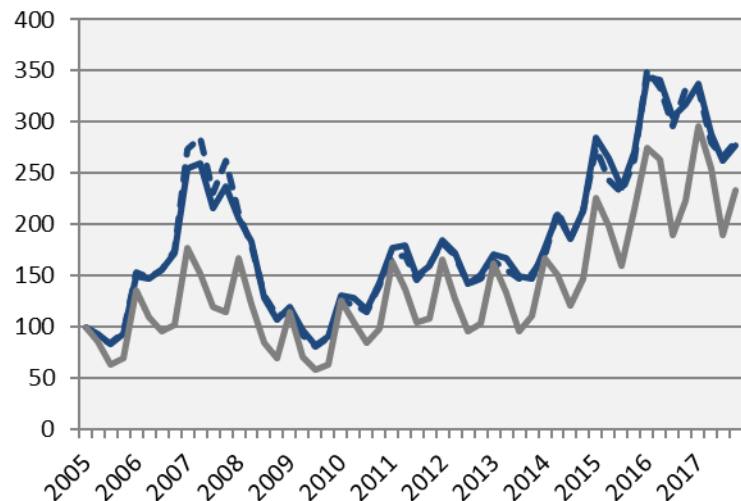
*Last four quarters

The number of employed people in Stockholm County

	<i>Number</i>	<i>Growth</i>	<i>Growth (%) since,</i>		
	2017 Q4	Yearly ch.*	2008 Q1	2010 Q1	2016 Q4
Total	1 234 200	24 400	20,5	17,9	2,0
Agriculture, forestry & fishing	n.d.	n.d.	n.d.	n.d.	n.d.
Manufacturing, mining, quarrying & utilities	65 500	6 300	12,5	12,2	10,6
Manufacturing of workshop products	29 000	1 600	1,4	-3,3	5,8
Construction	66 500	-2 500	10,8	17,1	-3,6
Trade	150 600	10 800	12,1	18,4	7,7
Transport	55 400	-4 500	4,3	1,7	-7,5
Accommodation & food services	51 400	1 800	43,6	38,5	3,6
Information & communication	105 900	9 300	38,6	33,7	9,6
Arts, entertainment, recreation & other services	73 700	2 700	17,9	15,2	3,8
Financial & insurance	296 300	-9 800	22,9	15,3	-3,2
Public administration	93 400	13 500	43,9	30,6	16,9
Education	129 000	3 800	22,9	17,0	3,0
Health	140 400	-5 000	13,1	14,3	-3,4
Unspecified	n.d.	n.d.	n.d.	n.d.	n.d.
Employed in Sweden	1 230 700	24 600	20,6	17,9	2,0
Employed abroad	3 500	-100	2,9	-5,4	-2,8

Number of recently listed positions

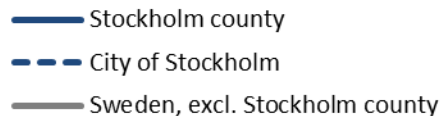
Index 100 = 2005 Q1



Source: The Labor Exchange

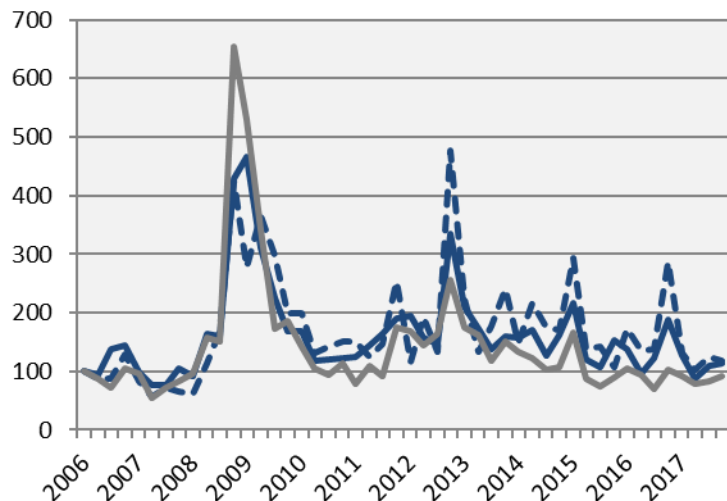
	2017 Q4		Yearly growth*	
	Number	Ch., %	Number	Ch., %
Sweden	306 280	-0,6	1 278 760	-1,6
The Stockholm Region	139 745	-9,1	591 960	-7,0
Stockholm county	84 040	-12,8	353 094	-11,0
City of Stockholm	56 847	-15,3	234 630	-11,6
Sweden, excl. Stockholm county	222 240	4,9	925 666	2,5

*Last four quarters



The number of people given notice

Index 100 = 2006 Q1

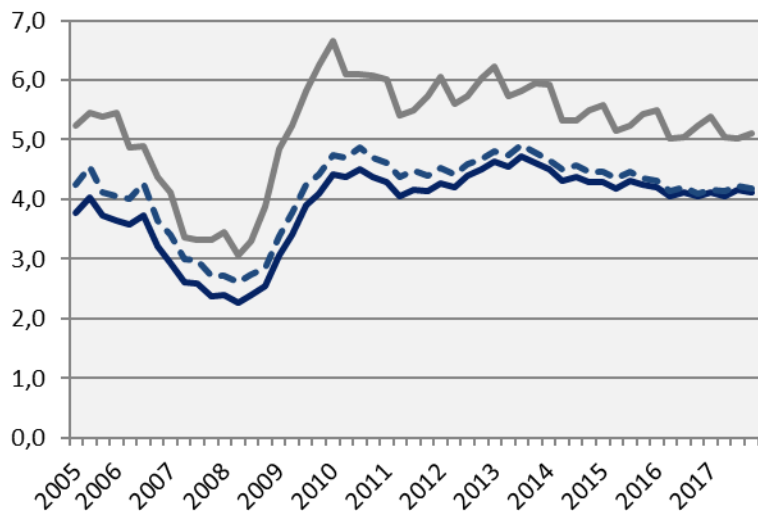


	2017 Q4		Yearly change*	
	Number	Ch., %	Number	Ch., %
Sweden	9 111	-20,5	34 580	-10,4
The Stockholm Region	4 145	-30,5	16 297	-13,3
Stockholm county	2 306	-39,8	8 849	-19,6
City of Stockholm	1 043	-58,8	4 192	-35,2
Sweden, excl. Stockholm county	6 805	-10,8	25 731	-6,7

— Stockholm county
- - - City of Stockholm
— Sweden, excl. Stockholm county

*Last four quarters

Unemployment in relation to the population (%), 15-74 years



Source: The Labor Exchange and Statistics Sweden

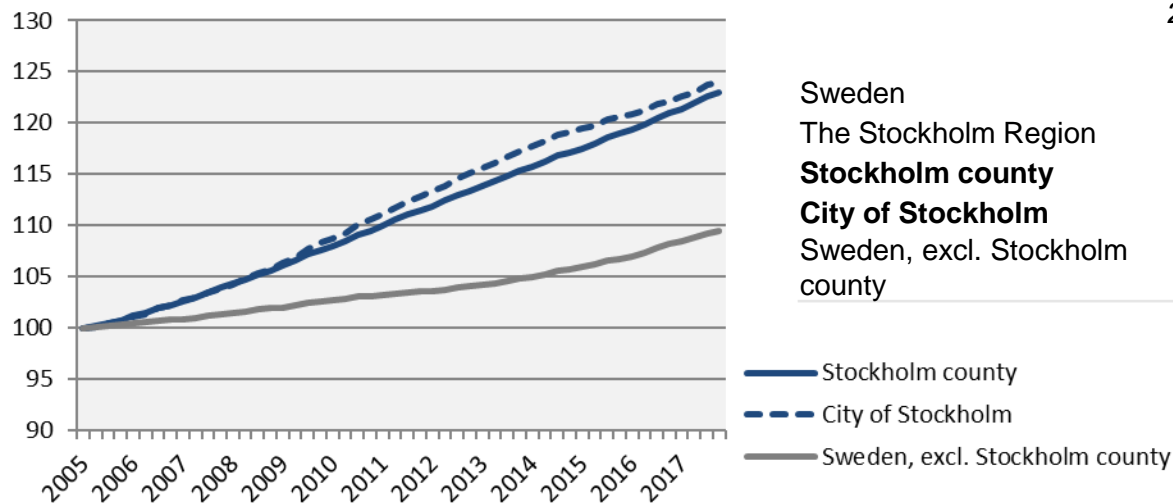
	Number	Yearly change*	Unemployed out of population, 15-74 years		
	2017 Q4		2010 Q1	2016 Q4	2017 Q4
Sweden	363 041	-3 348	6,2	5,0	4,9
The Stockholm Region	159 700	-400	5,7	4,8	4,7
Stockholm county	70 697	1 936	4,4	4,1	4,1
City of Stockholm	30 450	1 024	4,7	4,1	4,2
Sweden, excl. Stockholm county	292 345	-5 285	6,7	5,2	5,1

— Stockholm county
- - - City of Stockholm
— Sweden, excl. Stockholm county

*Last four quarters

Population

Index 100 = 2005 Q1



Source: Statistics Sweden

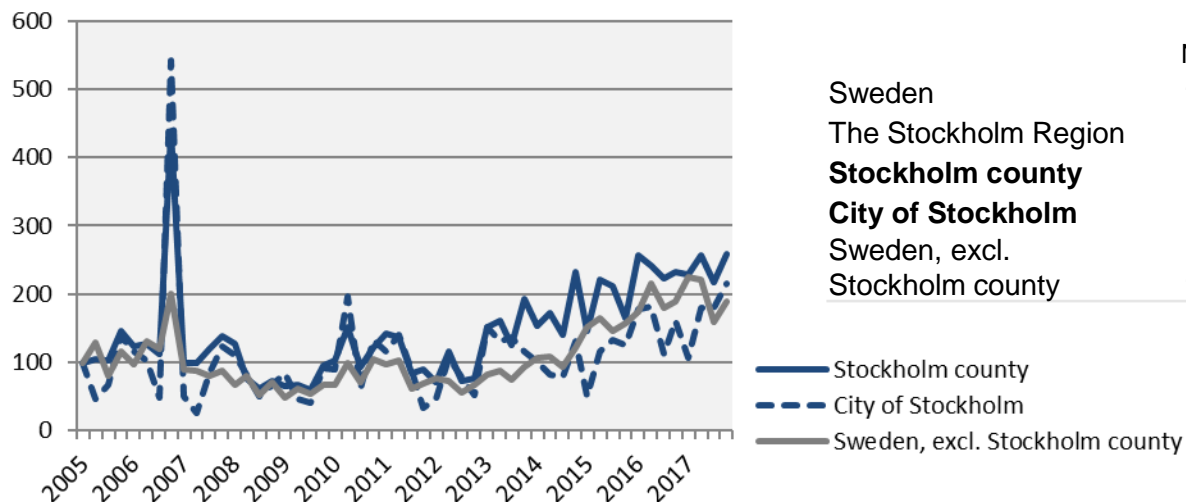
	2017 Q4 (in thousands)	Yearly ch. *	Growth (%) since,		
			2005 Q1	2010 Q1	2016 Q4
Sweden	10 120,2	125,1	12,3	8,2	1,3
The Stockholm Region	4 567,8	65,4	15,9	10,4	1,5
Stockholm county	2 308,1	39,1	23,0	13,9	1,7
City of Stockholm	949,8	14,1	24,0	14,1	1,5
Sweden, excl. Stockholm county	7 812,1	86,0	9,4	6,6	1,1

*Last four quarters

— Stockholm county
 - - - City of Stockholm
 — Sweden, excl. Stockholm county

Number of housing projects started

Index 100 = 2005 Q1

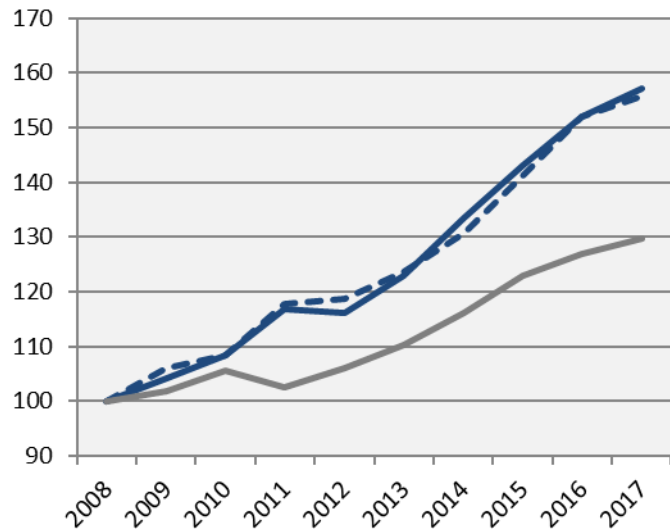


	2017 Q4		Yearly change*	
	Number	Ch., %	Number	Ch., %
Sweden	15 236	3,6	61 576	3,5
The Stockholm Region	8 348	10,7	32 182	-1,4
Stockholm county	4 981	11,5	18 507	0,6
City of Stockholm	2 242	33,2	7 116	7,9
Sweden, excl. Stockholm county	10 255	0,2	43 069	4,7

*Last four quarters

Commercial Accommodations

Index 100 = 2008 Q4 (Q4, 2008 - 2017)



	2017 Q4 (in thousands)	Yearly ch.*	Growth (%) since,		
			2008 Q4	2010 Q4	2016 Q4
Sweden	10 428	63 030	37,0	29,0	2,5
The Stockholm Region	5 143	26 263	36,9	29,8	3,5
Stockholm county	3 198	14 056	57,0	44,9	3,3
City of Stockholm	2 197	9 342	55,7	43,6	2,4
Sweden, excl. Stockholm county	7 230	48 974	29,7	23,0	2,1

*Last four quarters

— Stockholm county
 - - - City of Stockholm
 — Sweden, excl. Stockholm county

Stockholm Business Region

Stockholm Business Region is responsible for developing and promoting Stockholm as a business and tourist destination under the brand Stockholm - The Capital of Scandinavia.

The aim is to make Stockholm the leading sustainable growth region in Europe.

Stockholm Business Region is owned by the city of Stockholm and has two subsidiaries Invest Stockholm and Visit Stockholm.

For questions: Contact Stefan Frid, Invest Stockholm.
Publisher: Olle Zetterberg, CEO Stockholm Business Region

Stockholm Business Region

P.O. Box 16282

SE-103 25 Stockholm, Sweden

Phone + 46 8 508 280 00

www.visitstockholm.com

www.investstockholm.com

www.stockholmbusinessregion.se

